Local Government Federal Credit Union

Statements of Financial Condition
April 2023 and 2022

<table>
<thead>
<tr>
<th>Assets</th>
<th>2023</th>
<th>2022</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash and Investments</td>
<td>$279,448,913</td>
<td>$411,227,618</td>
</tr>
<tr>
<td>Mortgage Loans</td>
<td>$2,148,678,090</td>
<td>$1,711,208,845</td>
</tr>
<tr>
<td>Personal Loans</td>
<td>$358,920,207</td>
<td>$296,401,626</td>
</tr>
<tr>
<td>Member Business Loans</td>
<td>$153,475,683</td>
<td>$123,456,335</td>
</tr>
<tr>
<td>Home Equity Loans</td>
<td>$205,207,351</td>
<td>$122,142,656</td>
</tr>
<tr>
<td>Auto Loans</td>
<td>$634,015,853</td>
<td>$582,111,418</td>
</tr>
<tr>
<td>Credit Card Loans</td>
<td>$138,969,520</td>
<td>$116,684,116</td>
</tr>
<tr>
<td>Allowance for Loan Losses</td>
<td>-$33,966,678</td>
<td>-$23,351,887</td>
</tr>
<tr>
<td>Net Loans</td>
<td>$3,605,280,025</td>
<td>$2,928,653,111</td>
</tr>
<tr>
<td>National Share Insurance</td>
<td>$30,644,738</td>
<td>$28,661,011</td>
</tr>
<tr>
<td>Other Assets</td>
<td>$135,334,529</td>
<td>$124,958,765</td>
</tr>
<tr>
<td>Total Assets</td>
<td>$4,050,708,204</td>
<td>$3,493,500,505</td>
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</tbody>
</table>

<table>
<thead>
<tr>
<th>Liabilities &amp; Members’ Equity</th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Payables</td>
<td>$637,520,587</td>
<td>$25,446,224</td>
</tr>
<tr>
<td>Share Accounts</td>
<td>$968,010,139</td>
<td>$1,016,184,596</td>
</tr>
<tr>
<td>Share Draft Accounts</td>
<td>$628,872,237</td>
<td>$644,996,914</td>
</tr>
<tr>
<td>Money Market Accounts</td>
<td>$931,215,187</td>
<td>$971,853,126</td>
</tr>
<tr>
<td>Individual Retirement Accounts</td>
<td>$228,821,587</td>
<td>$231,288,191</td>
</tr>
<tr>
<td>Share Certificates</td>
<td>$340,954,492</td>
<td>$301,707,208</td>
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<tr>
<td>Total Deposits</td>
<td>$3,097,873,652</td>
<td>$3,165,870,036</td>
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<tr>
<td>Total Reserves and Undivided Earnings</td>
<td>$315,313,965</td>
<td>$302,184,245</td>
</tr>
<tr>
<td>Total Liabilities &amp; Members’ Equity</td>
<td>$4,050,708,204</td>
<td>$3,493,500,505</td>
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</table>

Statements of Income
April 2023 and 2022

<table>
<thead>
<tr>
<th>Operating Income</th>
<th>2023</th>
<th>2022</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total Investment Income</td>
<td>$755,243</td>
<td>$215,460</td>
</tr>
<tr>
<td>Mortgage Loans</td>
<td>$6,953,131</td>
<td>$5,626,835</td>
</tr>
<tr>
<td>Personal Loans</td>
<td>$3,139,000</td>
<td>$2,584,656</td>
</tr>
<tr>
<td>Home Equity Loans</td>
<td>$831,400</td>
<td>$308,669</td>
</tr>
<tr>
<td>Auto Loans</td>
<td>$2,589,390</td>
<td>$2,091,961</td>
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<tr>
<td>Credit Card Loans</td>
<td>$1,585,906</td>
<td>$866,929</td>
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<tr>
<td>Member Business Loans</td>
<td>$410,754</td>
<td>$312,951</td>
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<tr>
<td>Total Loan Income</td>
<td>$15,509,582</td>
<td>$11,792,007</td>
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<tr>
<td>Other Operating Income</td>
<td>$5,263,010</td>
<td>$5,229,350</td>
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<tr>
<td>Total Income</td>
<td>$21,527,834</td>
<td>$17,236,361</td>
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</table>

<table>
<thead>
<tr>
<th>Operating Expenses</th>
<th>2023</th>
<th>2022</th>
</tr>
</thead>
<tbody>
<tr>
<td>Operating Expenses</td>
<td>$16,248,021</td>
<td>$11,806,347</td>
</tr>
<tr>
<td>Share Accounts</td>
<td>$621,745</td>
<td>$48,965</td>
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<tr>
<td>Share Draft Accounts</td>
<td>$68,719</td>
<td>$24,409</td>
</tr>
<tr>
<td>Money Market Accounts</td>
<td>$1,553,369</td>
<td>$119,466</td>
</tr>
<tr>
<td>Individual Retirement Accounts</td>
<td>$417,076</td>
<td>$85,357</td>
</tr>
<tr>
<td>Share Certificates</td>
<td>$719,004</td>
<td>$301,181</td>
</tr>
<tr>
<td>Total Deposit Expense</td>
<td>$3,375,915</td>
<td>$518,546</td>
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<tr>
<td>Total Expenses</td>
<td>$19,627,936</td>
<td>$12,424,894</td>
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<tr>
<td>Less: Net Income Noncontrolling Interest</td>
<td>$470</td>
<td>$2,685</td>
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<tr>
<td>Net Operating Income</td>
<td>$1,899,428</td>
<td>$4,809,232</td>
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