

## Local Government Federal Credit Union

### Statements of Financial Condition September 2021 and 2020

	2021	2020
<b>Assets</b>		
Cash and Investments	\$507,520,498	\$424,946,084
Mortgage Loans	\$1,375,196,049	\$998,547,815
Personal Loans	\$281,060,270	\$264,601,670
Member Business Loans	\$118,880,619	\$115,625,388
Home Equity Loans	\$109,361,786	\$104,963,488
Auto Loans	\$558,694,905	\$516,932,576
Credit Card Loans	\$105,651,748	\$94,092,694
Allowance for Loan Losses	-\$22,922,470	-\$24,495,860
Net Loans	\$2,525,922,907	\$2,070,267,770
National Share Insurance	\$27,480,771	\$22,894,650
Other Assets	\$187,842,263	\$148,633,118
Total Assets	<u>\$3,248,766,439</u>	<u>\$2,666,741,622</u>
<b>Liabilities &amp; Members' Equity</b>		
Payables	\$20,490,994	\$16,931,089
Share Accounts	\$899,202,199	\$677,117,222
Share Draft Accounts	\$611,689,894	\$465,968,150
Money Market Accounts	\$898,123,326	\$756,025,699
Individual Retirement Accounts	\$226,984,491	\$214,442,115
Share Certificates	\$310,950,759	\$307,698,575
Total Deposits	\$2,946,950,668	\$2,421,251,761
Total Reserves and Undivided Earnings	\$281,324,776	\$228,558,772
Total Liabilities & Members' Equity	<u>\$3,248,766,439</u>	<u>\$2,666,741,622</u>

### Statements of Income September 2021 and 2020

	2021	2020
<b>Operating Income</b>		
Total Investment Income	\$184,571	\$43,348
Mortgage Loans	\$4,311,397	\$3,379,200
Personal Loans	\$2,443,430	\$2,300,553
Home Equity Loans	\$261,209	\$321,040
Auto Loans	\$2,080,833	\$2,042,801
Credit Card Loans	\$791,505	\$713,375
Member Business Loans	\$307,879	\$304,725
Total Loan Income	\$10,196,253	\$9,061,694
Other Operating Income	\$4,723,360	\$3,942,031
Total Income	<u>\$15,104,185</u>	<u>\$13,047,073</u>
<b>Operating Expenses</b>		
Operating Expenses	\$10,123,771	\$9,323,256
Share Accounts	\$77,243	\$173,864
Share Draft Accounts	\$21,802	\$53,454
Money Market Accounts	\$110,303	\$276,334
Individual Retirement Accounts	\$84,518	\$175,304
Share Certificates	\$341,827	\$459,684
Total Deposit Expense	\$635,693	\$1,138,639
Total Expenses	<u>\$10,759,464</u>	<u>\$10,461,895</u>
Less: Net Income Noncontrolling Interest	\$101	\$0
Net Operating Income	<u>\$4,344,620</u>	<u>\$2,585,178</u>