

## Local Government Federal Credit Union

### Statements of Financial Condition November 2021 and 2020

	2021	2020
<b>Assets</b>		
Cash and Investments	\$431,871,778	\$445,458,064
Mortgage Loans	\$1,475,521,915	\$1,054,457,710
Personal Loans	\$285,304,604	\$266,858,946
Member Business Loans	\$123,501,981	\$115,439,210
Home Equity Loans	\$112,663,918	\$104,943,661
Auto Loans	\$564,667,670	\$517,170,022
Credit Card Loans	\$110,524,603	\$97,545,828
Allowance for Loan Losses	-\$22,389,914	-\$24,515,665
Net Loans	\$2,649,794,776	\$2,131,899,712
National Share Insurance	\$27,480,771	\$22,894,650
Other Assets	\$128,432,653	\$129,163,149
Total Assets	<u>\$3,237,579,978</u>	<u>\$2,729,415,575</u>
<b>Liabilities &amp; Members' Equity</b>		
Payables	\$22,444,309	\$29,340,874
Share Accounts	\$904,732,367	\$684,291,131
Share Draft Accounts	\$565,231,969	\$475,585,006
Money Market Accounts	\$917,828,803	\$780,739,939
Individual Retirement Accounts	\$226,776,166	\$217,825,295
Share Certificates	\$309,441,223	\$307,221,961
Total Deposits	\$2,924,010,527	\$2,465,663,332
Total Reserves and Undivided Earnings	\$291,125,142	\$234,411,370
Total Liabilities & Members' Equity	<u>\$3,237,579,978</u>	<u>\$2,729,415,575</u>

### Statements of Income November 2021 and 2020

	2021	2020
<b>Operating Income</b>		
Total Investment Income	\$167,603	\$43,871
Mortgage Loans	\$4,494,450	\$3,622,582
Personal Loans	\$2,477,251	\$2,316,948
Home Equity Loans	\$265,481	\$276,208
Auto Loans	\$2,089,839	\$2,043,453
Credit Card Loans	\$817,110	\$726,640
Member Business Loans	\$317,185	\$305,335
Total Loan Income	\$10,461,318	\$9,291,167
Other Operating Income	\$4,881,038	\$3,967,098
Total Income	<u>\$15,509,958</u>	<u>\$13,302,136</u>
<b>Operating Expenses</b>		
Operating Expenses	\$10,667,191	\$9,475,463
Share Accounts	\$79,110	\$146,859
Share Draft Accounts	\$22,012	\$35,976
Money Market Accounts	\$112,678	\$222,202
Individual Retirement Accounts	\$84,180	\$142,886
Share Certificates	\$329,049	\$435,625
Total Deposit Expense	\$627,029	\$983,548
Total Expenses	<u>\$11,294,220</u>	<u>\$10,459,011</u>
Less: Net Income Noncontrolling Interest	\$50	\$0
Net Operating Income	<u>\$4,215,688</u>	<u>\$2,843,125</u>