

## Local Government Federal Credit Union

### Statements of Financial Condition

May 2021 and 2020

	2021	2020
<b>Assets</b>		
Cash and Investments	\$704,392,265	\$511,574,269
Mortgage Loans	\$1,185,003,858	\$873,410,592
Personal Loans	\$266,878,092	\$256,614,141
Member Business Loans	\$118,928,872	\$115,101,933
Home Equity Loans	\$104,683,770	\$105,391,185
Auto Loans	\$529,991,677	\$506,082,845
Credit Card Loans	\$98,024,273	\$92,336,927
Allowance for Loan Losses	-\$23,760,288	-\$23,470,686
Net Loans	\$2,279,750,254	\$1,925,466,936
National Share Insurance	\$25,134,323	\$19,501,101
Other Assets	\$138,917,423	\$139,446,142
Total Assets	<u>\$3,148,194,265</u>	<u>\$2,595,988,448</u>
<b>Liabilities &amp; Members' Equity</b>		
Payables	\$17,532,223	\$16,915,106
Share Accounts	\$862,857,462	\$634,784,802
Share Draft Accounts	\$606,029,270	\$500,498,311
Money Market Accounts	\$864,233,529	\$702,124,468
Individual Retirement Accounts	\$222,635,952	\$211,123,329
Share Certificates	\$312,680,796	\$313,200,873
Total Deposits	\$2,868,437,010	\$2,361,731,782
Total Reserves and Undivided Earnings	\$262,225,032	\$217,341,560
Total Liabilities & Members' Equity	<u>\$3,148,194,265</u>	<u>\$2,595,988,448</u>

### Statements of Income

May 2021 and 2020

	2021	2020
<b>Operating Income</b>		
Total Investment Income	\$154,040	\$50,309
Mortgage Loans	\$3,957,969	\$3,861,762
Personal Loans	\$2,407,285	\$2,327,538
Home Equity Loans	\$258,963	\$380,299
Auto Loans	\$2,114,340	\$2,091,888
Credit Card Loans	\$720,755	\$708,660
Member Business Loans	\$320,624	\$314,713
Total Loan Income	\$9,779,936	\$9,684,861
Other Operating Income	\$9,347,621	\$3,772,906
Total Income	<u>\$19,281,597</u>	<u>\$13,508,075</u>
<b>Operating Expenses</b>		
Operating Expenses	\$9,799,128	\$10,188,049
Share Accounts	\$112,715	\$217,732
Share Draft Accounts	\$45,536	\$56,677
Money Market Accounts	\$146,256	\$353,509
Individual Retirement Accounts	\$85,226	\$178,863
Share Certificates	\$384,377	\$540,228
Total Deposit Expense	\$774,110	\$1,347,009
Total Expenses	<u>\$10,573,238</u>	<u>\$11,535,058</u>
Net Operating Income	<u>\$8,708,359</u>	<u>\$1,973,017</u>