

Local Government Federal Credit Union

Statements of Financial Condition July 2021 and 2020

	2021	2020
Assets		
Cash and Investments	\$639,015,617	\$489,867,193
Mortgage Loans	\$1,257,118,859	\$940,376,246
Personal Loans	\$273,864,686	\$261,019,890
Member Business Loans	\$119,614,314	\$114,837,488
Home Equity Loans	\$106,151,974	\$104,545,922
Auto Loans	\$544,902,245	\$511,937,127
Credit Card Loans	\$102,106,006	\$92,423,529
Allowance for Loan Losses	-\$23,269,654	-\$23,729,575
Net Loans	\$2,380,488,431	\$2,001,410,627
National Share Insurance	\$25,134,323	\$19,501,101
Other Assets	\$127,848,546	\$136,802,106
Total Assets	<u>\$3,172,486,917</u>	<u>\$2,647,581,028</u>
Liabilities & Members' Equity		
Payables	\$25,059,891	\$16,148,700
Share Accounts	\$873,806,147	\$662,860,984
Share Draft Accounts	\$581,142,264	\$493,651,979
Money Market Accounts	\$882,072,270	\$730,239,610
Individual Retirement Accounts	\$223,605,737	\$212,245,699
Share Certificates	\$315,068,920	\$309,344,896
Total Deposits	\$2,875,695,338	\$2,408,343,168
Total Reserves and Undivided Earnings	\$271,731,688	\$223,089,159
Total Liabilities & Members' Equity	<u>\$3,172,486,917</u>	<u>\$2,647,581,028</u>

Statements of Income July 2021 and 2020

	2021	2020
Operating Income		
Total Investment Income	\$256,665	\$48,379
Mortgage Loans	\$3,592,372	\$3,189,555
Personal Loans	\$2,449,383	\$2,359,952
Home Equity Loans	\$264,170	\$330,724
Auto Loans	\$2,127,412	\$2,089,810
Credit Card Loans	\$757,127	\$705,659
Member Business Loans	\$322,059	\$314,951
Total Loan Income	\$9,512,523	\$8,990,652
Other Operating Income	\$4,884,676	\$4,489,213
Total Income	<u>\$14,653,864</u>	<u>\$13,528,244</u>
Operating Expenses		
Operating Expenses	\$9,484,325	\$9,303,033
Share Accounts	\$112,983	\$191,386
Share Draft Accounts	\$43,684	\$57,000
Money Market Accounts	\$146,495	\$302,727
Individual Retirement Accounts	\$85,668	\$179,317
Share Certificates	\$371,757	\$508,468
Total Deposit Expense	\$760,586	\$1,238,897
Total Expenses	<u>\$10,244,911</u>	<u>\$10,541,930</u>
Net Operating Income	<u>\$4,408,952</u>	<u>\$2,986,314</u>