

## Local Government Federal Credit Union

### Statements of Financial Condition August 2021 and 2020

	2021	2020
<b>Assets</b>		
Cash and Investments	\$542,959,256	\$451,375,684
Mortgage Loans	\$1,318,557,832	\$975,357,347
Personal Loans	\$278,333,551	\$263,105,510
Member Business Loans	\$118,378,188	\$114,820,367
Home Equity Loans	\$108,613,785	\$104,307,748
Auto Loans	\$551,697,455	\$514,808,775
Credit Card Loans	\$104,401,664	\$93,524,353
Allowance for Loan Losses	-\$23,269,654	-\$23,967,806
Net Loans	<u>\$2,456,712,820</u>	<u>\$2,041,956,294</u>
National Share Insurance	\$25,134,323	\$19,501,101
Other Assets	\$137,975,687	\$133,762,305
Total Assets	<u><u>\$3,162,782,085</u></u>	<u><u>\$2,646,595,384</u></u>
<b>Liabilities &amp; Members' Equity</b>		
Payables	\$17,101,654	\$32,368,197
Share Accounts	\$882,014,393	\$664,613,301
Share Draft Accounts	\$555,180,724	\$460,895,098
Money Market Accounts	\$891,762,772	\$741,905,646
Individual Retirement Accounts	\$225,701,117	\$212,820,147
Share Certificates	\$313,463,261	\$308,019,400
Total Deposits	<u>\$2,868,122,266</u>	<u>\$2,388,253,593</u>
Total Reserves and Undivided Earnings	\$277,558,166	\$225,973,594
Total Liabilities & Members' Equity	<u><u>\$3,162,782,085</u></u>	<u><u>\$2,646,595,384</u></u>

### Statements of Income August 2021 and 2020

	2021	2020
<b>Operating Income</b>		
Total Investment Income	\$195,600	\$44,278
Mortgage Loans	\$4,174,057	\$3,617,351
Personal Loans	\$2,507,859	\$2,351,939
Home Equity Loans	\$266,338	\$332,063
Auto Loans	\$2,147,805	\$2,112,460
Credit Card Loans	\$775,911	\$707,767
Member Business Loans	\$319,577	\$315,218
Total Loan Income	<u>\$10,191,547</u>	<u>\$9,436,798</u>
Other Operating Income	\$5,144,545	\$4,035,018
Total Income	<u>\$15,531,692</u>	<u>\$13,516,094</u>
<b>Operating Expenses</b>		
Operating Expenses	\$8,649,751	\$9,449,526
Share Accounts	\$79,233	\$176,768
Share Draft Accounts	\$21,954	\$54,337
Money Market Accounts	\$112,873	\$280,083
Individual Retirement Accounts	\$85,794	\$180,623
Share Certificates	\$361,343	\$490,322
Total Deposit Expense	<u>\$661,196</u>	<u>\$1,182,134</u>
Total Expenses	<u>\$9,310,947</u>	<u>\$10,631,659</u>
Net Operating Income	<u><u>\$6,220,745</u></u>	<u><u>\$2,884,434</u></u>