

# Loan Rates

As of October 1, 2020

YOUR LOCAL BRANCH OFFICE

Quoted rates are subject to change daily at the discretion of the Board of Directors. For the most up-to-date rate information, call 888.732.8562 or locally in Raleigh, 919.857.2150.

## VEHICLE LOANS | Fixed Rate Loans

	APR*
<b>New Vehicle</b>	
Up to 36 Months	3.75%
Example: For a \$25,000 new vehicle loan, your monthly payment will be \$736 for 36 months at 3.75% APR.	
37-60 Months	4.25%
Example: For a \$25,000 new vehicle loan, your monthly payment will be \$464 for 60 months at 4.25% APR.	
61-72 Months	4.50%
Example: For a \$25,000 new vehicle loan, your monthly payment will be \$397 for 72 months at 4.50% APR.	
73-96 Months	5.75%
Example: For a \$25,000 new vehicle loan, your monthly payment will be \$326 for 96 months at 5.75% APR.	
<p>New vehicle is defined as prior, current or upcoming year model with 10,000 miles or less. May finance loan-to-value of 100% of MSRP plus an additional 10% for purchase-related expenses such as tax, tags, extended warranties, etc.</p>	
<b>Used Vehicle (Up to 72 Months)</b>	4.50%
Example: For a \$15,000 used vehicle loan, your monthly payment will be \$239 for 72 months at 4.50% APR.	

Purchase transactions limited to a maximum loan-to-value of 110% of NADA retail value. Cash out is not permitted on purchase transactions and cash-out refinance transactions are limited to a maximum loan-to-value of 100% of NADA retail value. Vehicles older than 10 years and/or with mileage in excess of 150,000 at the time of the loan origination are not eligible for financing. Vehicles between 6 and 10 years old and/or with mileage in excess of 100,000 are limited to 48-month term financing.

## HOME EQUITY LINE OF CREDIT\*\* | Variable Rate Loans

	INITIAL APR*
	3.00%***
<p>Additional information: The initial APR is in effect until the first quarterly rate change. Current APR is 2.75% based on the current index and margin. Future rates and payments are determined quarterly based on adding a margin of 2.25% to the index. The index is the 26-week Treasury Bill rate set on or after the 15th of the second month of the previous calendar quarter adjusted up to the nearest 0.25%. Recent index is 0.12%. The minimum adjusted index rate for this product is 0.50%. The maximum quarterly rate adjustment is 0.50%. The minimum interest rate is 2.75% APR and the maximum interest rate will be the beginning rate plus 5.00% or 12.75% APR, whichever is higher, but never more than 18.00% APR. HELOC's are not available for manufactured homes.</p>	

## OTHER LOANS | Variable Rate Loans

	APR*
Personal/Signature	10.75%***
Salary Advance	
Cash Account < \$500	12.00%***
Cash Account ≥ \$500	5.50%***
Visa® Credit Card	9.75%***

\*Annual Percentage Rate (APR) is your cost over the loan term expressed as a rate.  
 \*\*Fees may range from \$0 to \$1,600  
 \*\*\*Variable rates subject to change



Federally Insured by NCUA  
 NMLS #1079297

