

CHILD AND PARENT FINANCIAL CONTRACT



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Borrowing Money

I, _____, want to borrow \$_____ from _____

so I can _____.

I will repay it according to the terms listed below. If I don't, the consequences will include _____

_____.

Payment date(s) and amount(s): _____.

To change this contract, all parties need to have a conversation and come to an agreement on what the changes will be.

Allowance

I, _____, agree that I will _____ for \$_____

per _____. If I don't hold up my end, I'll get _____ warnings before facing a

temporary or permanent halt or change to the allowance amount or frequency. If my allowance is halted or changed, I can

start receiving the allowance again by satisfying the following conditions _____

_____.

To change this contract, all parties need to have a conversation and come to an agreement on what the changes will be.

Shared Cost

I, _____ want to buy _____ for \$_____. To pay for the

whole thing, _____ will provide \$_____ and I will pay the balance of \$_____.

We all agree that this is not a loan, and I will not have to repay \$_____.

To change this contract, all parties need to have a conversation and come to an agreement on what the changes will be.

Parent or Payer signature _____ Date _____

Student or Payee signature _____ Date _____