

Services

Credit Card Services



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Whether you're shopping around the corner, traveling around the world, or on your laptop around the house, a Visa Credit Card from Local Government Federal Credit Union is a card you can trust.

LGFCU is proud to offer a Visa card with flexible terms, reasonable rates and a number of features that make it a great choice for our members.

Visa Benefits

Visa® is recognized worldwide by merchants and financial institutions, and regarded as the most convenient and widely accepted credit card for personal use. As an added security feature, your LGFCU Visa may be protected by Verified by Visa, which provides password protection when you shop online.

Affordable and Flexible

The minimum monthly payment on an LGFCU Visa Credit Card is at least three percent of the outstanding balance, or \$25.00 a month, whichever is greater. Members can request to increase their minimum payment to four to six percent of the outstanding balance. Unless an account is inactive, cardholders receive an itemized monthly statement showing all transactions, finance charges and balances.

Payments on your LGFCU Visa Credit Card can be made through CashPoints ATMs, Member Connect, LGFCU's 24-Hour Voice Response Service, by mail, at a branch or by setting up an automatic payment from your Checking Account using LGFCU's Funds Transfer option. Inquiries regarding your Visa Credit Card account should be directed to your local branch.

Credit limits on an LGFCU Visa Credit Card range from \$300 to \$25,000. Credit limits are based on an applicant's existing obligations, credit history and employment history.

Low Rates

LGFCU's Visa Credit Card features a variable rate tied to the six-month Treasury Bill (T-Bill) rate. A variable interest rate allows the card's rate to keep pace with current market conditions while enabling LGFCU to offer the lowest rate possible.

ATM Access

Using your Personal Identification Number (PIN), you can access your Visa Credit Card account at any of the 1,100 CashPoints ATMs in North Carolina, and through the worldwide PLUS System network. You may also access your account at any financial institution's ATM displaying the Visa logo, though additional fees may apply. You may check account balances, withdraw cash, make payments and transfer funds 24 hours a day, seven days a week. Maximum daily withdrawal is \$500. Note that cash advances on your LGFCU Visa Credit Card carry the same interest rate as purchases.

Internet and 24-Hour Voice Response Access

Account information is available through LGFCU's 24-Hour Voice Response Service, and through Member Connect, the Credit Union's online banking system. Check balance information, payment amounts, due dates and other account information. Make payments to your credit card from your Checking or Share Account using the 24-Hour Voice Response Service or Member Connect.

Grace Period

An LGFCU Visa Credit Card offers a grace period from finance charges on all purchases if the account balance is paid in full each month by the date listed on the periodic statement.

If the balance is not paid in full, finance charges will apply to the average daily balance on the account. Cash advances accrue finance charges beginning from the date of the transaction. Charges incurred are due when the periodic statement is received.

Fees

There are no annual fees and no over-the-limit fees charged on the LGFCU Visa Credit Card. A \$0.75 fee applies for each ATM transaction using your Visa Card. This fee covers Visa's charge for ATM use.

LGFCU strives to offer the most attractive credit card plan to our members. To maintain our low interest rate and fees, it is imperative that we receive timely payments. LGFCU will assess a \$5.00 late-payment fee to cardholders whose account is more than five days past due.

There is an International Transaction Fee for all foreign transactions. The fee is one percent for transactions conducted in two currencies, and 0.8 percent for transactions conducted in one currency. ATM fees and International Transaction fees are treated as finance charges and will appear in the finance charge section of your monthly statement.

Overdraft Protection

You may use your Visa Credit Card for overdraft protection on an LGFCU Checking Account. This service will automatically pull funds from your credit card account (provided funds are available) to cover any checks written that exceed the checking account balance. These advances are made in multiples of \$50.00 and incur a fee of \$0.50 per transfer.

How to Apply

To apply for a Card or request an increase in your credit limit, call the Contact Center at 888.732.8562, log on to Member Connect or visit your local branch.

For more information, visit us online at www.lgfcu.org.

Rates and Fees

Maximum Rate	18%
Annual Fee	None
Late Payment Fee	\$5.00
Return Payment Fee	\$5.00
Exceed Credit Line Fee	None
Fee for ATM Access:	\$0.75 per transaction at CashPoints ATM. Additional fees may apply if used at another financial institution.
Grace Period	No finance charges on any purchases if the balance is paid in full each month. There is no grace period for cash advances.
Variable Rate Information	Your Annual Percentage Rate may vary. The first six-month T-Bill auction held each quarter will establish an index to which a margin of 9.5 percent will be added to set the interest rate. The rate is subject to change quarterly.



To learn more details about any of our services, visit us at **www.lgfcu.org** or call the Contact Center at 888.732.8562. Calls may be recorded for quality assurance.



/ To improve the lives of our members /

