

Central Region

Consumer Credit Counseling (336) 896-1191 Services of Forsyth County Alleghany, Ashe, Davie, Forsyth, Iredell, Stokes, Surry and Yadkin

Consumer Credit Counseling (704) 864-7704 Services of Gaston County Gaston and Lincoln

Consumer Credit Counseling (336) 373-8882 Services of Greater Greensboro Alamance, Caswell, Davidson, Guilford, Randolph, Rockingham and Rowan

Franklin-Vance-Warren (252) 492-0161 Opportunity Inc.

Franklin, Granville, Person, Vance and Warren

Prosperity Unlimited (704) 933-7405 Cabarrus, Mecklenburg and Stanly

Salisbury Community (704) 638-2154 Development Corporation Rowan

Sandhills Community (910) 947-5675 Action Program, Inc.

Anson, Montgomery, Moore, Richmond and Scotland

Triangle Family Services (919) 821-0790 Chatham, Durham, Johnston, (800) 283-6904 Orange and Wake

United Family Services (704) 332-9034 Mecklenburg and Union

Western Region

Polk and Rutherford

Cleveland County Community (704) 480-7701

Development Center

Cleveland

Consumer Credit Counseling (828) 286-7062

Services of the Carolina Foothills

Northwestern Regional
Housing Authority
Alleghany, Ashe, Avery,

On Track Financial Education (828) 255-5166 & Counseling Services (800) 737-5485

Buncombe, Cherokee, Clay, Graham, Haywood, Henderson, Jackson, Macon, Madison, McDowell, Swain and Transylvania

Mitchell, Watauga, Wilkes,

and Yancey

and Catawba

Western Piedmont (828) 322-9191 Council of Governments Alexander, Burke, Caldwell



3508 Bush Street, Raleigh, North Carolina 27609 1-866-257-6818

www.nchfa.com

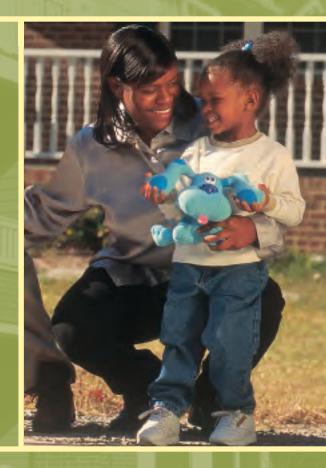
A SELF-SUPPORTING PUBLIC AGENCY





Home Protection Program

Protecting Your Home
When You've Lost
Your Job



The North Carolina Housing Finance Agency

If you have lost your job, the Home Protection Program may be able to help you keep your home.

The Home Protection Program helps workers who lose their jobs because of changing economic conditions, such as a plant closing. It can provide a loan to pay your mortgage while you look for a job or train for a new one, and counseling to help you understand your options and plan your next step.

Funded by the North Carolina General Assembly, the loans are offered by the North Carolina Housing Finance Agency in partnership with housing counseling organizations that serve all 100 counties.



How Does It Work?

You begin by talking with a local housing counselor, who will help you assess your situation and apply for a loan. (The counselors' services are paid by the State; there is no cost to you.) Participating agencies are listed in this brochure.

If you qualify, you can receive a loan of up to \$24,000 at zero interest. The funds will be used to pay your mortgage and related expenses, such as property insurance, homeowner dues, and property taxes for up to 24 months. No repayment is needed for 15 years, unless your home is sold, refinanced, or is no longer your principal residence.

You can receive help in three ways:

- One-time assistance to bring your mortgage current
- Short-term assistance (up to 6 months) while you look for a job
- Long-term assistance (up to 24 months) while you participate in an approved retraining program.

The local housing counseling organization will help you assess your situation and identify ways to improve it, even if you do not qualify for a loan.

When your completed application is received, the North Carolina Housing Finance Agency will place a temporary stay of foreclosure for up to 120 days. The temporary stay prevents the company that owns your mortgage from foreclosing on your home or taking other legal actions while your loan application is under review.

If you receive a loan, the North Carolina Housing Finance Agency will make your mortgage payments for you, and will pay other mortgage-related bills. These payments will be sent directly to the creditors. When all the loan proceeds have been used to pay obligations on your behalf, you will resume regular mortgage payments on your own.

Am I Eligible?

To be eligible for a loan, you must

- have lost your job due to changing economic conditions
- have a mortgage that is secured by real property
- demonstrate an ability to resume your mortgage payment after assistance ends, and
- have satisfactory mortgage and credit payment history prior to losing your job.

The loan can be used only to make payments on a home that is located in North Carolina and is your principal residence. Assistance is provided on a first-come, first-served basis while funds are available.

The Home Protection Program has helped more than 360 families pay their mortgage while seeking jobs or retraining for new ones. In addition, the program has provided financial counseling for more than 3,000 homeowners.

How Do I Apply?

You can apply for a loan through the housing counseling agency that serves your area. Your local agency will evaluate your eligibility and your ability to resume regular mortgage payments in the future. The N.C. Housing Finance Agency makes the final loan decision.

The program is available in all 100 counties through the following 23 housing counseling agencies. The agencies and the counties they serve are:

Eastern Region

Wilson

Choanoke Area Development Association of N.C. Bertie, Halifax, Hertford, Hyde, Northampton, Tyrell and Washington	(252) 539-4155
Cumberland Community Action Programs. Inc. & Consumer Credit Counseling Services of Fayetteville Beaufort, Duplin, Greene, Lenoir, Martin, Onslow, Pitt, Sampson and Wayne	(910) 323-3192
Kingdom Community Development Corporation Bladen, Cumberland, Harnett, Hoke, Lee and Robeson	(910) 484-2722
Northeastern Community Development Corporation Camden, Currituck and Dare	(252) 338-5466
River City Community Development Corporation Chowan, Gates, Pasquotank and Perquimans	(252) 331-2925
Rocky Mount-Edgecombe Community Development Corporation Edgecombe and Nash	(252) 442-5178
Twin Rivers Opportunities, Inc. Carteret, Craven, Jones and Pamlico	(252) 637-3599
Nilmington AME Zion Housing Development Corporation Brunswick, Columbus, New Hanover and Pender	(910) 815-3826
Nilson Community mprovement Association	(252) 243-4855