



Central Region

Consumer Credit Counseling Services of Forsyth County (336) 896-1191
Alleghany, Ashe, Davie, Forsyth, Iredell, Stokes, Surry and Yadkin

Consumer Credit Counseling Services of Gaston County (704) 864-7704
Gaston and Lincoln

Consumer Credit Counseling Services of Greater Greensboro (336) 373-8882
Alamance, Caswell, Davidson, Guilford, Randolph, Rockingham and Rowan

Franklin-Vance-Warren Opportunity Inc. (252) 492-0161
Franklin, Granville, Person, Vance and Warren

Prosperity Unlimited (704) 933-7405
Cabarrus, Mecklenburg and Stanly

Salisbury Community Development Corporation (704) 638-2154
Rowan

Sandhills Community Action Program, Inc. (910) 947-5675
Anson, Montgomery, Moore, Richmond and Scotland

Triangle Family Services (919) 821-0790
Chatham, Durham, Johnston, Orange and Wake

United Family Services (704) 332-9034
Mecklenburg and Union

Western Region

Cleveland County Community Development Center (704) 480-7701
Cleveland

Consumer Credit Counseling Services of the Carolina Foothills (828) 286-7062
Polk and Rutherford

Northwestern Regional Housing Authority (828) 264-6683
Alleghany, Ashe, Avery, Mitchell, Watauga, Wilkes, and Yancey

On Track Financial Education & Counseling Services (828) 255-5166
(800) 737-5485
Buncombe, Cherokee, Clay, Graham, Haywood, Henderson, Jackson, Macon, Madison, McDowell, Swain and Transylvania

Western Piedmont Council of Governments (828) 322-9191
Alexander, Burke, Caldwell and Catawba



3508 Bush Street, Raleigh, North Carolina 27609

1-866-257-6818

www.nchfa.com

A SELF-SUPPORTING PUBLIC AGENCY



Home Protection Program

*Protecting Your Home
When You've Lost
Your Job*



The North Carolina Housing Finance Agency

If you have lost your job, the Home Protection Program may be able to help you keep your home.

The Home Protection Program helps workers who lose their jobs because of changing economic conditions, such as a plant closing. It can provide a loan to pay your mortgage while you look for a job or train for a new one, and counseling to help you understand your options and plan your next step.

Funded by the North Carolina General Assembly, the loans are offered by the North Carolina Housing Finance Agency in partnership with housing counseling organizations that serve all 100 counties.



How Does It Work?

You begin by talking with a local housing counselor, who will help you assess your situation and apply for a loan. (The counselors' services are paid by the State; there is no cost to you.) Participating agencies are listed in this brochure.

If you qualify, you can receive a loan of up to \$24,000 at zero interest. The funds will be used to pay your mortgage and related expenses, such as property insurance, homeowner dues, and property taxes for up to 24 months. No repayment is needed for 15 years, unless your home is sold, refinanced, or is no longer your principal residence.

You can receive help in three ways:

- One-time assistance to bring your mortgage current
- Short-term assistance (up to 6 months) while you look for a job
- Long-term assistance (up to 24 months) while you participate in an approved retraining program.

The local housing counseling organization will help you assess your situation and identify ways to improve it, even if you do not qualify for a loan.

When your completed application is received, the North Carolina Housing Finance Agency will place a temporary stay of foreclosure for up to 120 days. The temporary stay prevents the company that owns your mortgage from foreclosing on

your home or taking other legal actions while your loan application is under review.

If you receive a loan, the North Carolina Housing Finance Agency will make your mortgage payments for you, and will pay other mortgage-related bills. These payments will be sent directly to the creditors. When all the loan proceeds have been used to pay obligations on your behalf, you will resume regular mortgage payments on your own.

Am I Eligible?

To be eligible for a loan, you must

- have lost your job due to changing economic conditions
- have a mortgage that is secured by real property
- demonstrate an ability to resume your mortgage payment after assistance ends, and
- have satisfactory mortgage and credit payment history prior to losing your job.

The loan can be used only to make payments on a home that is located in North Carolina and is your principal residence. Assistance is provided on a first-come, first-served basis while funds are available.

The Home Protection Program has helped more than 360 families pay their mortgage while seeking jobs or retraining for new ones. In addition, the program has provided financial counseling for more than 3,000 homeowners.

How Do I Apply?

You can apply for a loan through the housing counseling agency that serves your area. Your local agency will evaluate your eligibility and your ability to resume regular mortgage payments in the future. The N.C. Housing Finance Agency makes the final loan decision.

The program is available in all 100 counties through the following 23 housing counseling agencies. The agencies and the counties they serve are:

Eastern Region

Choanoke Area Development Association of N.C. (252) 539-4155
Bertie, Halifax, Hertford, Hyde, Northampton, Tyrell and Washington

Cumberland Community Action Programs, Inc. & Consumer Credit Counseling Services of Fayetteville (910) 323-3192
Beaufort, Duplin, Greene, Lenoir, Martin, Onslow, Pitt, Sampson and Wayne

Kingdom Community Development Corporation (910) 484-2722
Bladen, Cumberland, Harnett, Hoke, Lee and Robeson

Northeastern Community Development Corporation (252) 338-5466
Camden, Currituck and Dare

River City Community Development Corporation (252) 331-2925
Chowan, Gates, Pasquotank and Perquimans

Rocky Mount-Edgecombe Community Development Corporation (252) 442-5178
Edgecombe and Nash

Twin Rivers Opportunities, Inc. (252) 637-3599
Carteret, Craven, Jones and Pamlico

Wilmington AME Zion Housing Development Corporation (910) 815-3826
Brunswick, Columbus, New Hanover and Pender

Wilson Community Improvement Association (252) 243-4855
Wilson