LGFCU Deposit Services

Savings now for when you want it later.
Monthly statements list account balances, all transactions for the statement cycle and the current dividend rate.

- Dividends are compounded daily and paid monthly, with the period beginning on the same day your monthly statement is created. The dividend rate is determined by the board of directors and is subject to change daily.

- Your Share Account can be used as an overdraft transfer service* for your LGFCU Checking Account or as collateral on LGFCU loans.

- Per Federal Regulation D, this account is limited to a maximum of six total preauthorized withdrawals and/or funds transfers per month. For more information see our Rules and Regulations Brochure.

Checking Account

With no minimum deposit to open or balance to maintain, and dividends that compound daily and are paid monthly, your LGFCU Checking Account works hard for you without draining your wallet.

Deposit Accounts

Share Account

To become an LGFCU member, you must open a Share Account, which is a savings account that earns dividends.

- You can open a Share Account with a minimum deposit of $25. There is a $1 service fee if your balance drops below $25.

- Access and manage your money using any CashPoints® ATM, our online Member Connect system and via 24/7 Member Services and branches.

- For our youngest members we offer Fat Cat Share Accounts, designed for members up to age 12, and Zard Accounts for members ages 13 to 19.

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* To activate the Overdraft Transfer Service, log into Member Connect, call us at 888.732.8562 or visit a local branch. $0.50 fee per transfer. Overdraft transfers are made in increments of $50 up to available limits and are restricted to no more than six per month from a Share or Money Market Share Account. Overdrafts exceeding six per month will be charged a fee equal to the current non-sufficient funds fee. Repeated excess transfers may cause the loss of overdraft privileges.
There’s a low monthly maintenance fee of only $1.

Access and manage your money using any CashPoints® ATM, our online Member Connect system and via 24/7 Member Services and branches.

Monthly statements list account balance, all transactions for the statement cycle and the current dividend rate. The dividend rate is determined by the board of directors and is subject to change daily.

Dividends are compounded daily and paid monthly, with the period beginning on the same day your monthly statement is created.

You are allowed 50 free online BillPay and check transactions per month, with only a 20-cent charge for each additional item.

Your Checking Account is eligible for overdraft transfer service.*

**CashPoints® Global**

CashPoints® Global is a non-dividend bearing, controlled-spending account that’s only accessible electronically by using a CashPoints® Global card. The CPG card can be used anywhere you see the Visa® logo!

Your account can be accessed using any CashPoints® ATM, our online Member Connect system and via 24/7 Member Services and branches. Funds can be added at any time.

Your account comes with convenient electronic-only statements and a low $1 monthly maintenance fee.

There are no overdraft or non-sufficient funds (NSF) fees. If you don’t have the available funds in your CPG account for a purchase, the transaction is declined.

**Money Market Share Account**

Our Money Market Share Account provides a safe and flexible place for your money to earn higher rates.

The minimum opening deposit is $250. There is a $2 service fee if your balance drops below $250 during any statement period.

Access and manage your money using any CashPoints® ATM, our online Member Connect system and via 24/7 Member Services and branches.

Monthly statements list account balance, all transactions for the statement cycle and the current dividend rate.

Dividends are compounded daily and paid monthly, with the period beginning on the same day your monthly statement is created.

You are allowed 50 free online BillPay and check transactions per month, with only a 20-cent charge for each additional item.

Your Checking Account is eligible for overdraft transfer service.*

CashPoints® Global is a non-dividend bearing, controlled-spending account that’s only accessible electronically by using a CashPoints® Global card. The CPG card can be used anywhere you see the Visa® logo!

Your account can be accessed using any CashPoints® ATM, our online Member Connect system and via 24/7 Member Services and branches. Funds can be added at any time.

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created. The dividend rate is determined by the board of directors and is subject to change daily.

- Your Money Market Share Account can be used as overdraft transfer service* for your LGFCU Checking Account.
- Per Federal Regulation D, this account is limited to a maximum of six total preauthorized withdrawals and/or funds transfers per month. For more information see our Rules and Regulations Brochure.

**Share Term Certificates**

Commonly known as Certificates of Deposit or CDs, Share Term Certificates are fixed-rate, closed-end time deposits for saving money.

- You can open a Share Term Certificate with a minimum deposit of $250. There are no service charges, and your Share Term Certificate can be used as collateral on a Credit Union loan.
- Closed-end terms are available for 6, 12, 18, 24, 30, 36, 48 and 60 months.
- Your account features a fixed-rate dividend. Dividends for all terms automatically transfer monthly to an LGFCU deposit account.
- No additional deposits can be added to the certificate, and no partial withdrawals of principal are allowed.

- Penalties for early withdrawal include either 90 days of dividends or all the dividends earned, whichever is less.
- Fourteen days prior to maturity, a notice is sent; you can cancel within a 7-day grace period after renewal.
- If cancelled within the 7-day grace period, dividends will be paid from the renewal date to the cancellation date at the existing regular Share dividend rate.

**Holiday Cash Club**

Save money throughout the year for holiday shopping with the Holiday Cash Club!

- There is no minimum deposit required to open the account, no penalty for early withdrawal and there are no service charges.
- Access and manage your money using any CashPoints® ATM, our online Member Connect system and via 24/7 Member Services and branches. Deposits can be made at any time and through October.
- Dividends compound daily and are paid on the last business day in October. The dividend rate is determined by the board of directors and is subject to change daily.

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*To activate Overdraft Transfer Service, log into Member Connect, call us at 888.732.8562 or visit a local branch. $0.50 fee per transfer. Overdraft transfers are made in increments of $50 up to available limits and are restricted to no more than six per month from a Share or Money Market Share Account. Overdrafts exceeding six per month will be charged a fee equal to the current non-sufficient funds fee. Repeated excess transfers may cause the loss of overdraft privileges.*
Coverdell Education Savings Account (ESA)
A Coverdell Education Savings Account helps you save for a variety of education expenses for postsecondary, elementary and secondary schools.
- You can open an ESA with a low opening deposit of $25, and there are no annual maintenance fees.
- The designated beneficiary must be under age 18 or be a special needs person. Funds are transferable to another child.
- Qualified distributions are tax-free and there are early withdrawal exceptions. Consult your tax adviser for more information.
- You get your choice of an LGFCU Visa® Check Card or ATM/Member Access Card.

Health Savings Account (HSA)
A Health Savings Account is a tax-deductible savings account that helps to pay for qualified out-of-pocket medical expenses. As a Health Savings Account holder you will receive information about our full range of products, services and membership benefits. However, in order to take advantage of these benefits, you must also open an LGFCU Share Account.
- An HSA can be opened by anyone who is eligible, regardless of income.
- You can use your HSA to pay for doctor visits, prescription drugs or over-the-counter medicines prescribed by a doctor for you, your spouse and your dependents.
- There is no monthly service charge or maintenance fee, no deadline to take money out of the account and no minimum deposit or balance is required to earn dividends on the account.
- The dividend rate is determined by the board of directors and is subject to change daily.
- HSAs can have tax consequences for nonqualified distributions. Consult a tax or financial advisor for additional information about how non-qualified distributions could affect your taxes.

An HSA owner must be:
- Covered under a High Deductible Health Plan (HDHP).*
- Not covered by any other health plan.
- Not enrolled in Medicare.
- Not be claimed as a dependent on another person’s tax return.

Individual Retirement Account (IRA)
LGFCU offers a variety of Individual Retirement Accounts to help you save for retirement. All of our IRAs require a minimum deposit with a $1 service fee if your balance drops below $25 during any statement period.

* A High Deductible Health Plan is a medical insurance plan with a minimum annual deductible and a maximum out-of-pocket expense cap.
Per Federal Regulation D, all IRAs are limited to a maximum of six total preauthorized withdrawals and/or funds transfers per month. For more information see our Rules and Regulations Brochure.

To learn more about all of our IRA investment options, visit your local branch.

**SEP IRA**
A Simplified Employee Pension (SEP) IRA is ideal for self-employed individuals and for small businesses, including nonprofit organizations and owners who want to offer a retirement package without the requirements of more complex plans.

- The employer must complete and sign a 5305-SEP agreement by the tax return date (plus extensions). The employer must give each employee a copy of the agreement and any other pertinent information.
- All eligible employees must be able to open an SEP account at their financial institution of choice.
- The employer will decide annually what percentage of the employee’s income to contribute.
- The maximum contribution cannot exceed 25 percent of employee’s income. Visit lgfcu.org/sep for more information about annual maximum contributions.
- All contributions must be made by the employer’s tax return due date (plus extensions).
- Contributions can be made on behalf of an eligible employee after age 70½.
- Traditional IRA distribution rules apply.

**Roth IRA**
A Roth IRA enables you to make nondeductible contributions into a retirement account in which earnings grow tax-free and can be withdrawn tax-free at retirement, because the contributions are made with after-tax dollars.

**Traditional IRA**
A Traditional IRA offers tax-deferred growth on your contributions. Unlike a Roth IRA, contributions to a Traditional IRA may be tax-deductible. Consult your tax adviser for more information.
# IRA Comparison Chart

Eligibility and contribution limits based on tax year 2018.

<table>
<thead>
<tr>
<th>Am I eligible?</th>
<th>Traditional IRA</th>
<th>Roth IRA</th>
</tr>
</thead>
<tbody>
<tr>
<td>You must have earned income and be under age 70 1/2 in the year the contribution is made.</td>
<td></td>
<td>No age limit; however, for full contribution in 2018 you must have a modified adjusted gross income (MAGI) below $120,000 if single or $189,000 if married filing jointly.</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>How much can I contribute each year?*</th>
<th>Traditional IRA</th>
<th>Roth IRA</th>
</tr>
</thead>
<tbody>
<tr>
<td>▶ Individual: $5,500&lt;br&gt;Married filing jointly: $11,000 (up to $5,500 each)</td>
<td></td>
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<tr>
<th>What is a “catch-up contribution?”</th>
<th>Traditional IRA</th>
<th>Roth IRA</th>
</tr>
</thead>
</table>
| ▶ IRA account holders who are 50 or older in the year of contribution are eligible to make an additional $1,000 contribution.  
▶ If you are not an active participant in an employer-sponsored retirement plan, such as a 401(k), your entire contribution is tax deductible. | | IRA account holders who are 50 or older in the year of contribution are eligible to make an additional $1,000 contribution. |

<table>
<thead>
<tr>
<th>Can I deduct my contribution?</th>
<th>Traditional IRA</th>
<th>Roth IRA</th>
</tr>
</thead>
<tbody>
<tr>
<td>If you are an active participant in an employer-sponsored retirement plan, your contribution may be completely or partially deductible.</td>
<td>Contributions are not tax deductible.</td>
<td></td>
</tr>
</tbody>
</table>

<table>
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<tr>
<th>Is there a deadline for account opening and contributions?</th>
<th>Traditional IRA</th>
<th>Roth IRA</th>
</tr>
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<tr>
<td>Opening the account and making contributions for a specific year must be made by the tax filing deadline for that year.</td>
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<th>Is there a penalty tax on excess contributions?</th>
<th>Traditional IRA</th>
<th>Roth IRA</th>
</tr>
</thead>
<tbody>
<tr>
<td>Yes, the IRS imposes a 6% penalty tax on excess contributions.</td>
<td>Yes, the IRS imposes a 6% penalty tax on excess contributions.</td>
<td></td>
</tr>
</tbody>
</table>

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<tr>
<th>When must I begin taking distributions?</th>
<th>Traditional IRA</th>
<th>Roth IRA</th>
</tr>
</thead>
</table>
| ▶ You may begin taking contributions at age 59 1/2 without any penalties.  
▶ Distributions must begin by April 1 of the year after turning age 70 1/2. | | There is no mandatory age for taking distributions. |

<table>
<thead>
<tr>
<th>Do I pay income taxes on withdrawals?*</th>
<th>Traditional IRA</th>
<th>Roth IRA</th>
</tr>
</thead>
</table>
| Yes. Any withdrawals (except non-deductible contributions) are subject to regular income taxes. | Qualified withdrawals of contributions are tax-free. A qualified distribution is any payment or distribution that meets the following requirements:  
1. It is made after five years has passed since the first taxable year in which a contribution was made to a Roth IRA set up for your benefit, and  
2. The payment or distribution is:  
   a. Made on or after the date you reach age 59 1/2,  
   b. Made because you are disabled (defined earlier),  
   c. Made to a beneficiary or to your estate after your death, or  
   d. One that meets the requirements for first time home purchase as defined by the IRS (a $10,000 lifetime limit). |
Account Ownership Types

We offer several types of account ownership to give you flexibility in choosing who can access and be responsible for the funds in your accounts.

- An Individual Account is in the name of one individual member of the Credit Union.
- A Joint Account is owned by two or more LGFCU members with the right of survivorship.
- A Payable Upon Death (POD) Account will release funds only to designated beneficiaries.

Uniform Transfer to Minors Act (UTMA) Account

The Uniform Transfer to Minors Act (UTMA) allows for an irrevocable gift to a person under 21 years of age. While the funds deposited into a UTMA account are owned by the minor, the adult custodian acts on behalf of the minor and any withdrawals from the account must be used for the benefit of the minor.

- To qualify, either the minor or the custodian must be a member of LGFCU. There can be only one custodian and one minor per account.
- Dividends are taxable income to the minor child, not the custodian.
- When the minor reaches age 21, the custodian must transfer the funds to a new account established in the former minor’s name, if eligible.
**Personal Agency Account**

A Personal Agency Account allows someone to carry out account transactions for individuals who are unable to do so for themselves.

- When a member needs someone to carry out account transactions for them because, for whatever reason, they are unable to do so, the member has the right to appoint another person to act as agent for them in depositing and withdrawing funds from their account.
- The Personal Agent does not have any claim to the funds in the account.
- The Personal Agent’s authority ends upon death of the account owner.

**Trust Deposit Accounts**

Trusts give legal instructions regarding how you want your property and assets to be managed and then pass to your beneficiaries. LGFCU offers both Irrevocable Trust and Revocable Living Trust deposit accounts.

- The trustee has control of the assets/funds, which are not subject to probate.
- At the time the account is opened, the trustee must present evidence of fiduciary capacity and evidence of his/her authority to open an account on behalf of the trust.

**Estate Deposit Account**

- An Estate Deposit Account is established to provide the representative (who may or may not be the executor) of an estate with an easy way to manage and distribute the estate’s property.
- The account can be opened only by a representative of the estate.
- Court documents showing the representative’s appointment and a death certificate must be provided at account opening.
- Online access provides a quick, convenient way to obtain copies of checks for estate settlement.

**Your funds are safe**

LGFCU is federally insured by the National Credit Union Administration (NCUA), a federal agency that administers the National Credit Union Share Insurance Fund (NCUSIF). The NCUSIF, like the FDIC’s Deposit Insurance Fund, is a federal deposit insurance fund backed by the full faith and credit of the U.S. Government.

- The combined balances of your individual accounts are insured up to $250,000, including checking, share, Share Term Certificates and Money Market Share Accounts.
Joint accounts are insured up to $250,000 per each owner on the account. The most share insurance coverage any one member can have as a result of joint ownership is $250,000, regardless of the number of jointly owned accounts.

The combined balances in your retirement accounts are insured separately from your other accounts, up to $250,000.

Educational savings accounts are insured separately from your other accounts, up to $250,000.

Payable on Death (POD) Accounts are insured separately from your other accounts. Each owner is insured up to $250,000 per beneficiary; naming the same beneficiary on more than one POD Account doesn’t increase the insurance coverage.

Deposit Trust Accounts are insured separately from your other accounts. Each beneficiary account established under a trust arrangement is insured up to $250,000.

For information about NCUA’s Share Insurance Fund please visit lgfcu.org/depositinsurance, call us at 888.732.8562 (calls may be recorded for quality assurance) or visit your local branch.

The advice provided is for informational purposes only. Contact a financial advisor for additional guidance.
We are here

While LGFCU and SECU are two separate credit unions, we’ve partnered so LGFCU members enjoy full service at SECU’s more than 250 branches and nearly 1,100 CashPoints® ATMs.

Anytime. Anyplace.

Member Connect offers many in-branch services from the comfort of your home, office, or wherever you are.

Learn more at lgfcu.org.

888.732.8562  lgfcu.org/locations

Calls may be recorded for quality assurance. Mobile data charges may apply. Check with your service provider.