

## Local Government Federal Credit Union

### Statements of Financial Condition

April 2024 and 2023

	2024	2023
<b>Assets</b>		
Cash and Investments	\$400,778,666	\$279,448,913
Mortgage Loans	\$1,917,904,520	\$2,148,678,090
Personal Loans	\$404,664,108	\$358,920,207
Member Business Loans	\$181,497,952	\$153,475,683
Home Equity Loans	\$290,644,931	\$205,207,351
Auto Loans	\$602,776,274	\$634,015,853
Credit Card Loans	\$145,889,944	\$138,969,520
Allowance for Loan Losses	-\$41,847,622	-\$33,986,678
Net Loans	\$3,501,530,106	\$3,605,280,025
National Share Insurance	\$30,528,958	\$30,644,738
Other Assets	\$158,573,908	\$135,334,529
Total Assets	<u>\$4,091,411,638</u>	<u>\$4,050,708,204</u>
<b>Liabilities &amp; Members' Equity</b>		
Payables	\$322,283,034	\$637,520,587
Share Accounts	\$828,122,027	\$968,010,139
Share Draft Accounts	\$568,492,888	\$628,872,237
Money Market Accounts	\$789,594,918	\$931,215,197
Individual Retirement Accounts	\$205,655,772	\$228,821,587
Share Certificates	\$1,090,162,789	\$340,954,492
Total Deposits	\$3,482,028,392	\$3,097,873,652
Total Reserves and Undivided Earnings	\$287,100,211	\$315,313,965
Total Liabilities & Members' Equity	<u>\$4,091,411,638</u>	<u>\$4,050,708,204</u>

### Statements of Income

April 2024 and 2023

	2024	2023
<b>Operating Income</b>		
Total Investment Income	\$1,419,149	\$755,243
Mortgage Loans	\$6,497,966	\$6,953,131
Personal Loans	\$3,585,225	\$3,139,000
Home Equity Loans	\$1,686,196	\$831,400
Auto Loans	\$3,211,611	\$2,589,390
Credit Card Loans	\$1,732,596	\$1,585,906
Member Business Loans	\$554,708	\$410,754
Total Loan Income	\$17,268,302	\$15,509,582
Other Operating Income	\$5,139,376	\$5,263,010
Total Income	<u>\$23,826,827</u>	<u>\$21,527,834</u>
<b>Operating Expenses</b>		
Operating Expenses	\$16,167,131	\$16,248,021
Share Accounts	\$298,417	\$621,745
Share Draft Accounts	\$65,437	\$68,719
Money Market Accounts	\$1,298,161	\$1,553,369
Individual Retirement Accounts	\$372,596	\$417,078
Share Certificates	\$4,636,682	\$719,004
Total Deposit Expense	\$6,671,293	\$3,379,915
Total Expenses	<u>\$22,838,424</u>	<u>\$19,627,936</u>
Less: Net Income Noncontrolling Interest	\$601	\$470
Net Operating Income	<u>\$987,802</u>	<u>\$1,900,368</u>