

## Local Government Federal Credit Union

### Statements of Financial Condition

May 2023 and 2022

	2023	2022
<b>Assets</b>		
Cash and Investments	\$287,748,377	\$351,223,321
Mortgage Loans	\$1,945,978,479	\$1,762,273,636
Personal Loans	\$365,907,347	\$303,153,945
Member Business Loans	\$153,632,604	\$114,731,464
Home Equity Loans	\$213,138,750	\$126,739,788
Auto Loans	\$642,606,995	\$589,963,420
Credit Card Loans	\$139,887,204	\$119,054,808
Allowance for Loan Losses	-\$34,577,563	-\$23,700,704
Net Loans	\$3,426,573,816	\$2,992,216,357
National Share Insurance	\$30,644,738	\$28,661,011
Other Assets	\$368,715,376	\$129,101,332
Total Assets	<u>\$4,113,682,307</u>	<u>\$3,501,202,021</u>
<b>Liabilities &amp; Members' Equity</b>		
Payables	\$758,917,632	\$55,643,794
Share Accounts	\$945,674,343	\$1,017,254,641
Share Draft Accounts	\$581,915,444	\$605,563,215
Money Market Accounts	\$914,944,707	\$984,087,664
Individual Retirement Accounts	\$229,327,951	\$233,775,234
Share Certificates	\$373,917,286	\$301,017,001
Total Deposits	\$3,045,779,731	\$3,141,697,754
Total Reserves and Undivided Earnings	\$308,984,944	\$303,860,473
Total Liabilities & Members' Equity	<u>\$4,113,682,307</u>	<u>\$3,501,202,021</u>

### Statements of Income

May 2023 and 2022

<b>Operating Income</b>	<b>2023</b>	<b>2022</b>
Total Investment Income	\$1,093,908	\$336,745
Mortgage Loans	\$6,945,247	\$5,119,549
Personal Loans	\$3,278,701	\$2,703,259
Home Equity Loans	\$896,222	\$329,246
Auto Loans	\$2,776,654	\$2,177,155
Credit Card Loans	\$1,603,318	\$971,710
Member Business Loans	\$426,505	\$323,230
Total Loan Income	\$15,926,646	\$11,624,149
Other Operating Income	-\$368,126	\$5,228,319
Total Income	<u>\$16,652,429</u>	<u>\$17,189,213</u>
<b>Operating Expenses</b>		
Operating Expenses	\$15,544,036	\$15,337,719
Share Accounts	\$633,212	\$104,975
Share Draft Accounts	\$69,501	\$24,160
Money Market Accounts	\$1,565,331	\$151,625
Individual Retirement Accounts	\$427,587	\$95,428
Share Certificates	\$925,334	\$307,196
Total Deposit Expense	\$3,620,966	\$683,384
Total Expenses	<u>\$19,165,002</u>	<u>\$16,021,103</u>
Less: Net Income Noncontrolling Interest	\$528	-\$11
Net Operating Income	<u><u>-\$2,513,101</u></u>	<u><u>\$1,168,099</u></u>