

Local Government Federal Credit Union

Statements of Financial Condition January 2023 and 2022

	2023	2022
Assets		
Cash and Investments	\$184,317,293	\$420,052,227
Mortgage Loans	\$2,090,028,126	\$1,558,285,281
Personal Loans	\$347,298,981	\$287,984,636
Member Business Loans	\$133,303,381	\$122,428,007
Home Equity Loans	\$182,583,498	\$115,365,084
Auto Loans	\$624,688,980	\$566,271,694
Credit Card Loans	\$139,057,837	\$114,128,113
Allowance for Loan Losses	-\$30,802,466	-\$22,931,216
Net Loans	\$3,486,158,338	\$2,741,531,599
National Share Insurance	\$30,826,070	\$27,480,771
Other Assets	\$136,703,683	\$125,861,221
Total Assets	<u>\$3,838,005,384</u>	<u>\$3,314,925,818</u>
Liabilities & Members' Equity		
Payables	\$404,380,307	\$32,413,640
Share Accounts	\$986,927,767	\$929,454,945
Share Draft Accounts	\$579,884,707	\$578,102,681
Money Market Accounts	\$1,037,482,771	\$941,950,146
Individual Retirement Accounts	\$236,179,664	\$227,845,900
Share Certificates	\$273,426,026	\$309,430,815
Total Deposits	\$3,113,900,934	\$2,986,784,487
Total Reserves and Undivided Earnings	\$319,724,143	\$295,727,691
Total Liabilities & Members' Equity	<u>\$3,838,005,384</u>	<u>\$3,314,925,818</u>

Statements of Income January 2023 and 2022

	2023	2022
Operating Income		
Total Investment Income	\$593,426	\$156,641
Mortgage Loans	\$6,458,668	\$4,756,249
Personal Loans	\$3,133,268	\$2,600,391
Home Equity Loans	\$690,680	\$281,138
Auto Loans	\$2,483,659	\$2,138,007
Credit Card Loans	\$1,519,327	\$863,998
Member Business Loans	\$373,097	\$328,469
Total Loan Income	\$14,658,700	\$10,968,253
Other Operating Income	\$5,183,998	\$4,693,483
Total Income	<u>\$20,436,123</u>	<u>\$15,818,377</u>
Operating Expenses		
Operating Expenses	\$15,232,344	\$11,343,934
Share Accounts	\$564,269	\$82,759
Share Draft Accounts	\$68,968	\$22,137
Money Market Accounts	\$1,369,969	\$119,211
Individual Retirement Accounts	\$372,498	\$86,897
Share Certificates	\$356,424	\$328,049
Total Deposit Expense	\$2,732,129	\$639,053
Total Expenses	<u>\$17,964,472</u>	<u>\$11,982,987</u>
Less: Net Income Noncontrolling Interest	\$320	\$16
Net Operating Income	<u>\$2,471,331</u>	<u>\$3,835,406</u>