

Local Government Federal Credit Union

Statements of Financial Condition

April 2023 and 2022

	2023	2022
Assets		
Cash and Investments	\$279,448,913	\$411,227,618
Mortgage Loans	\$2,148,678,090	\$1,711,208,845
Personal Loans	\$358,920,207	\$296,401,626
Member Business Loans	\$153,475,683	\$123,456,335
Home Equity Loans	\$205,207,351	\$122,142,656
Auto Loans	\$634,015,853	\$582,111,418
Credit Card Loans	\$138,969,520	\$116,684,116
Allowance for Loan Losses	-\$33,986,678	-\$23,351,887
Net Loans	\$3,605,280,025	\$2,928,653,111
National Share Insurance	\$30,644,738	\$28,661,011
Other Assets	\$135,334,529	\$124,958,765
Total Assets	<u>\$4,050,708,204</u>	<u>\$3,493,500,505</u>
Liabilities & Members' Equity		
Payables	\$637,520,587	\$25,446,224
Share Accounts	\$968,010,139	\$1,016,184,596
Share Draft Accounts	\$628,872,237	\$644,996,914
Money Market Accounts	\$931,215,197	\$971,693,126
Individual Retirement Accounts	\$228,821,587	\$231,288,191
Share Certificates	\$340,954,492	\$301,707,208
Total Deposits	\$3,097,873,652	\$3,165,870,036
Total Reserves and Undivided Earnings	\$315,313,965	\$302,184,245
Total Liabilities & Members' Equity	<u>\$4,050,708,204</u>	<u>\$3,493,500,505</u>

Statements of Income

April 2023 and 2022

Operating Income	2023	2022
Total Investment Income	\$755,243	\$215,460
Mortgage Loans	\$6,953,131	\$5,626,835
Personal Loans	\$3,139,000	\$2,584,656
Home Equity Loans	\$831,400	\$308,669
Auto Loans	\$2,589,390	\$2,091,961
Credit Card Loans	\$1,585,906	\$866,929
Member Business Loans	\$410,754	\$312,951
Total Loan Income	\$15,509,582	\$11,792,001
Other Operating Income	\$5,263,010	\$5,229,350
Total Income	<u>\$21,527,834</u>	<u>\$17,236,811</u>
Operating Expenses		
Operating Expenses	\$16,248,021	\$11,806,347
Share Accounts	\$621,745	\$88,134
Share Draft Accounts	\$68,719	\$24,409
Money Market Accounts	\$1,553,369	\$119,466
Individual Retirement Accounts	\$417,078	\$85,357
Share Certificates	\$719,004	\$301,181
Total Deposit Expense	\$3,379,915	\$618,548
Total Expenses	<u>\$19,627,936</u>	<u>\$12,424,894</u>
Less: Net Income Noncontrolling Interest	\$470	-\$2,685
Net Operating Income	<u>\$1,899,428</u>	<u>\$4,809,232</u>