

## Local Government Federal Credit Union

### Statements of Financial Condition September 2022 and 2021

	2022	2021
<b>Assets</b>		
Cash and Investments	\$260,307,339	\$507,520,498
Mortgage Loans	\$1,959,387,716	\$1,375,196,049
Personal Loans	\$328,737,401	\$281,060,270
Member Business Loans	\$117,597,458	\$118,880,619
Home Equity Loans	\$153,937,340	\$109,361,786
Auto Loans	\$612,146,246	\$558,694,905
Credit Card Loans	\$128,234,338	\$105,651,748
Allowance for Loan Losses	-\$26,606,323	-\$22,922,470
Net Loans	\$3,273,434,176	\$2,525,922,907
National Share Insurance	\$30,826,070	\$27,480,771
Other Assets	\$143,052,614	\$187,842,263
Total Assets	<u>\$3,707,620,199</u>	<u>\$3,248,766,439</u>
<b>Liabilities &amp; Members' Equity</b>		
Payables	\$172,985,302	\$20,490,994
Share Accounts	\$1,026,386,855	\$899,202,199
Share Draft Accounts	\$628,073,425	\$611,689,894
Money Market Accounts	\$1,033,203,729	\$898,123,326
Individual Retirement Accounts	\$239,691,081	\$226,984,491
Share Certificates	\$295,111,120	\$310,950,759
Total Deposits	\$3,222,466,210	\$2,946,950,668
Total Reserves and Undivided Earnings	\$312,168,687	\$281,324,776
Total Liabilities & Members' Equity	<u>\$3,707,620,199</u>	<u>\$3,248,766,439</u>

### Statements of Income September 2022 and 2021

	2022	2021
<b>Operating Income</b>		
Total Investment Income	\$497,954	\$184,571
Mortgage Loans	\$5,896,289	\$4,311,397
Personal Loans	\$2,828,550	\$2,443,430
Home Equity Loans	\$443,867	\$261,209
Auto Loans	\$2,214,458	\$2,080,833
Credit Card Loans	\$1,209,679	\$791,505
Member Business Loans	\$306,832	\$307,879
Total Loan Income	\$12,899,675	\$10,196,253
Other Operating Income	\$5,073,716	\$4,723,360
Total Income	<u>\$18,471,345</u>	<u>\$15,104,185</u>
<b>Operating Expenses</b>		
Operating Expenses	\$13,009,167	\$10,123,771
Share Accounts	\$304,823	\$77,243
Share Draft Accounts	\$46,547	\$21,802
Money Market Accounts	\$591,387	\$110,303
Individual Retirement Accounts	\$195,752	\$84,518
Share Certificates	\$305,767	\$341,827
Total Deposit Expense	\$1,444,276	\$635,693
Total Expenses	<u>\$14,453,443</u>	<u>\$10,759,464</u>
Less: Net Income Noncontrolling Interest	-\$9,966	\$101
Net Operating Income	<u>\$4,027,868</u>	<u>\$4,344,822</u>