

Local Government Federal Credit Union

Statements of Financial Condition October 2022 and 2021

	2022	2021
Assets		
Cash and Investments	\$250,101,677	\$499,622,724
Mortgage Loans	\$1,988,954,921	\$1,437,765,303
Personal Loans	\$335,351,277	\$282,951,299
Member Business Loans	\$120,757,221	\$122,176,077
Home Equity Loans	\$162,813,832	\$110,082,111
Auto Loans	\$619,345,563	\$561,527,521
Credit Card Loans	\$132,006,495	\$108,274,144
Allowance for Loan Losses	-\$27,027,218	-\$22,568,964
Net Loans	\$3,332,202,091	\$2,600,207,490
National Share Insurance	\$30,826,070	\$27,480,771
Other Assets	\$137,276,592	\$134,621,578
Total Assets	<u>\$3,750,406,430</u>	<u>\$3,261,932,563</u>
Liabilities & Members' Equity		
Payables	\$241,556,998	\$22,743,194
Share Accounts	\$1,025,830,142	\$906,964,323
Share Draft Accounts	\$596,031,395	\$599,318,344
Money Market Accounts	\$1,039,043,562	\$909,017,333
Individual Retirement Accounts	\$239,772,898	\$226,766,892
Share Certificates	\$293,085,881	\$310,188,577
Total Deposits	\$3,193,763,878	\$2,952,255,469
Total Reserves and Undivided Earnings	\$315,085,554	\$286,933,900
Total Liabilities & Members' Equity	<u>\$3,750,406,430</u>	<u>\$3,261,932,563</u>

Statements of Income October 2022 and 2021

	2022	2021
Operating Income		
Total Investment Income	\$502,745	\$172,791
Mortgage Loans	\$5,976,026	\$4,453,043
Personal Loans	\$2,994,457	\$2,543,719
Home Equity Loans	\$546,171	\$269,600
Auto Loans	\$2,341,453	\$2,158,389
Credit Card Loans	\$1,283,861	\$805,651
Member Business Loans	\$321,039	\$320,646
Total Loan Income	\$13,463,005	\$10,551,048
Other Operating Income	\$5,425,254	\$4,985,162
Total Income	<u>\$19,391,004</u>	<u>\$15,709,001</u>
Operating Expenses		
Operating Expenses	\$12,890,247	\$9,511,297
Share Accounts	\$437,650	\$81,666
Share Draft Accounts	\$68,454	\$22,617
Money Market Accounts	\$903,163	\$115,099
Individual Retirement Accounts	\$270,964	\$86,901
Share Certificates	\$318,180	\$345,218
Total Deposit Expense	\$1,998,410	\$651,501
Total Expenses	<u>\$14,888,657</u>	<u>\$10,162,798</u>
Less: Net Income Noncontrolling Interest	\$103	\$63
Net Operating Income	<u>\$4,502,244</u>	<u>\$5,546,266</u>