

Local Government Federal Credit Union

Statements of Financial Condition May 2022 and 2021

	2022	2021
Assets		
Cash and Investments	\$351,223,321	\$704,392,265
Mortgage Loans	\$1,762,273,636	\$1,185,003,858
Personal Loans	\$303,153,945	\$266,878,092
Member Business Loans	\$114,731,464	\$118,928,872
Home Equity Loans	\$126,739,788	\$104,683,770
Auto Loans	\$589,963,420	\$529,991,677
Credit Card Loans	\$119,054,808	\$98,024,273
Allowance for Loan Losses	-\$23,700,704	-\$23,760,288
Net Loans	\$2,992,216,357	\$2,279,750,254
National Share Insurance	\$28,661,011	\$25,134,323
Other Assets	\$129,101,332	\$138,917,423
Total Assets	<u>\$3,501,202,021</u>	<u>\$3,148,194,265</u>
Liabilities & Members' Equity		
Payables	\$55,643,794	\$17,532,223
Share Accounts	\$1,017,254,641	\$862,857,462
Share Draft Accounts	\$605,563,215	\$606,029,270
Money Market Accounts	\$984,087,664	\$864,233,529
Individual Retirement Accounts	\$233,775,234	\$222,635,952
Share Certificates	\$301,017,001	\$312,680,796
Total Deposits	\$3,141,697,754	\$2,868,437,010
Total Reserves and Undivided Earnings	\$303,860,473	\$262,225,032
Total Liabilities & Members' Equity	<u>\$3,501,202,021</u>	<u>\$3,148,194,265</u>

Statements of Income May 2022 and 2021

	2022	2021
Operating Income		
Total Investment Income	\$336,745	\$154,040
Mortgage Loans	\$5,119,549	\$3,957,969
Personal Loans	\$2,703,259	\$2,407,285
Home Equity Loans	\$329,246	\$258,963
Auto Loans	\$2,177,155	\$2,114,340
Credit Card Loans	\$971,710	\$720,755
Member Business Loans	\$323,230	\$320,624
Total Loan Income	\$11,624,149	\$9,779,936
Other Operating Income	\$5,228,319	\$9,347,621
Total Income	<u>\$17,189,213</u>	<u>\$19,281,597</u>
Operating Expenses		
Operating Expenses	\$15,337,719	\$9,799,128
Share Accounts	\$104,975	\$112,715
Share Draft Accounts	\$24,160	\$45,536
Money Market Accounts	\$151,625	\$146,256
Individual Retirement Accounts	\$95,428	\$85,226
Share Certificates	\$307,196	\$384,377
Total Deposit Expense	\$683,384	\$774,110
Total Expenses	<u>\$16,021,103</u>	<u>\$10,573,238</u>
Less: Net Income Noncontrolling Interest	-\$11	\$0
Net Operating Income	<u>\$1,168,121</u>	<u>\$8,708,359</u>