

Local Government Federal Credit Union

Statements of Financial Condition

March 2022 and 2021

	2022	2021
Assets		
Cash and Investments	\$418,090,748	\$720,194,607
Mortgage Loans	\$1,656,761,590	\$1,137,533,750
Personal Loans	\$293,085,157	\$263,483,939
Member Business Loans	\$121,148,645	\$117,665,613
Home Equity Loans	\$119,019,315	\$103,393,605
Auto Loans	\$577,522,025	\$519,432,831
Credit Card Loans	\$114,038,969	\$94,002,911
Allowance for Loan Losses	-\$22,934,932	-\$24,127,874
Net Loans	\$2,858,640,769	\$2,211,384,775
National Share Insurance	\$27,480,771	\$22,894,650
Other Assets	\$192,095,907	\$148,320,974
Total Assets	<u>\$3,496,308,195</u>	<u>\$3,102,795,007</u>
Liabilities & Members' Equity		
Payables	\$17,995,411	\$17,013,262
Share Accounts	\$1,008,000,358	\$843,208,792
Share Draft Accounts	\$665,560,367	\$619,377,961
Money Market Accounts	\$969,139,675	\$845,866,249
Individual Retirement Accounts	\$230,368,641	\$219,528,735
Share Certificates	\$304,512,046	\$309,527,800
Total Deposits	\$3,177,581,087	\$2,837,509,537
Total Reserves and Undivided Earnings	\$300,731,697	\$248,272,208
Total Liabilities & Members' Equity	<u>\$3,496,308,195</u>	<u>\$3,102,795,007</u>

Statements of Income

March 2022 and 2021

	2022	2021
Operating Income		
Total Investment Income	\$197,336	\$101,902
Mortgage Loans	\$4,868,813	\$3,852,100
Personal Loans	\$2,634,070	\$2,398,023
Home Equity Loans	\$288,273	\$260,861
Auto Loans	\$2,156,552	\$2,121,795
Credit Card Loans	\$860,227	\$731,855
Member Business Loans	\$323,454	\$318,102
Total Loan Income	\$11,131,389	\$9,682,737
Other Operating Income	\$5,359,058	\$5,286,424
Total Income	<u>\$16,687,783</u>	<u>\$15,071,063</u>
Operating Expenses		
Operating Expenses	\$11,226,565	\$10,364,966
Share Accounts	\$88,710	\$104,990
Share Draft Accounts	\$24,493	\$45,931
Money Market Accounts	\$122,652	\$141,187
Individual Retirement Accounts	\$87,730	\$83,841
Share Certificates	\$315,515	\$397,851
Total Deposit Expense	\$639,100	\$773,799
Total Expenses	<u>\$11,865,665</u>	<u>\$11,138,765</u>
Less: Net Income Noncontrolling Interest	-\$168	\$0
Net Operating Income	<u>\$4,822,287</u>	<u>\$3,932,297</u>