

Local Government Federal Credit Union

Statements of Financial Condition June 2022 and 2021

	2022	2021
Assets		
Cash and Investments	\$287,016,234	\$623,392,491
Mortgage Loans	\$1,818,378,898	\$1,225,936,450
Personal Loans	\$309,336,393	\$271,567,172
Member Business Loans	\$116,562,811	\$119,688,523
Home Equity Loans	\$133,728,904	\$106,187,543
Auto Loans	\$597,120,649	\$537,834,196
Credit Card Loans	\$121,442,958	\$99,528,774
Allowance for Loan Losses	-\$25,131,592	-\$23,576,739
Net Loans	\$3,071,439,021	\$2,337,165,919
National Share Insurance	\$28,661,011	\$25,134,323
Other Assets	\$189,488,162	\$135,679,794
Total Assets	<u>\$3,576,604,427</u>	<u>\$3,121,372,526</u>
Liabilities & Members' Equity		
Payables	\$69,196,116	\$16,669,554
Share Accounts	\$1,026,921,776	\$865,775,029
Share Draft Accounts	\$642,945,495	\$563,779,784
Money Market Accounts	\$994,907,115	\$870,462,301
Individual Retirement Accounts	\$236,496,182	\$223,765,757
Share Certificates	\$301,112,593	\$314,423,888
Total Deposits	\$3,202,383,160	\$2,838,206,759
Total Reserves and Undivided Earnings	\$305,025,150	\$266,496,213
Total Liabilities & Members' Equity	<u>\$3,576,604,427</u>	<u>\$3,121,372,526</u>

Statements of Income June 2022 and 2021

	2022	2021
Operating Income		
Total Investment Income	\$393,094	\$172,111
Mortgage Loans	\$5,310,208	\$3,986,491
Personal Loans	\$2,667,631	\$2,385,320
Home Equity Loans	\$330,894	\$252,467
Auto Loans	\$2,133,166	\$2,063,723
Credit Card Loans	\$990,541	\$735,376
Member Business Loans	\$298,223	\$311,809
Total Loan Income	\$11,730,662	\$9,735,185
Other Operating Income	\$6,161,747	\$5,207,456
Total Income	<u>\$18,285,504</u>	<u>\$15,114,752</u>
Operating Expenses		
Operating Expenses	\$15,132,791	\$9,974,915
Share Accounts	\$182,364	\$110,006
Share Draft Accounts	\$24,891	\$43,697
Money Market Accounts	\$303,861	\$142,883
Individual Retirement Accounts	\$130,164	\$82,606
Share Certificates	\$296,221	\$365,167
Total Deposit Expense	\$937,500	\$744,359
Total Expenses	<u>\$16,070,292</u>	<u>\$10,719,274</u>
Less: Net Income Noncontrolling Interest	-\$15	\$0
Net Operating Income	<u>\$2,215,227</u>	<u>\$4,395,479</u>