

Local Government Federal Credit Union

Statements of Financial Condition July 2022 and 2021

	2022	2021
Assets		
Cash and Investments	\$282,820,825	\$639,015,617
Mortgage Loans	\$1,862,345,509	\$1,257,118,859
Personal Loans	\$315,485,172	\$273,864,686
Member Business Loans	\$116,530,292	\$119,614,314
Home Equity Loans	\$139,989,698	\$106,151,974
Auto Loans	\$601,586,447	\$544,902,245
Credit Card Loans	\$124,941,525	\$102,106,006
Allowance for Loan Losses	-\$25,831,344	-\$23,269,654
Net Loans	\$3,135,047,300	\$2,380,488,431
National Share Insurance	\$28,661,011	\$25,134,323
Other Assets	\$139,618,781	\$127,848,546
Total Assets	<u>\$3,586,147,917</u>	<u>\$3,172,486,917</u>
Liabilities & Members' Equity		
Payables	\$71,080,801	\$25,059,891
Share Accounts	\$1,026,541,860	\$873,806,147
Share Draft Accounts	\$625,211,072	\$581,142,264
Money Market Accounts	\$1,010,899,079	\$882,072,270
Individual Retirement Accounts	\$238,672,362	\$223,605,737
Share Certificates	\$300,436,751	\$315,068,920
Total Deposits	\$3,201,761,124	\$2,875,695,338
Total Reserves and Undivided Earnings	\$313,305,992	\$271,731,688
Total Liabilities & Members' Equity	<u>\$3,586,147,917</u>	<u>\$3,172,486,917</u>

Statements of Income July 2022 and 2021

	2022	2021
Operating Income		
Total Investment Income	\$461,533	\$256,665
Mortgage Loans	\$5,534,203	\$3,592,372
Personal Loans	\$2,834,729	\$2,449,383
Home Equity Loans	\$420,832	\$264,170
Auto Loans	\$2,232,361	\$2,127,412
Credit Card Loans	\$1,021,071	\$757,127
Member Business Loans	\$309,519	\$322,059
Total Loan Income	\$12,352,715	\$9,512,523
Other Operating Income	\$5,304,268	\$4,884,676
Total Income	<u>\$18,118,516</u>	<u>\$14,653,864</u>
Operating Expenses		
Operating Expenses	\$11,727,516	\$9,484,325
Share Accounts	\$314,043	\$112,983
Share Draft Accounts	\$48,114	\$43,684
Money Market Accounts	\$596,331	\$146,495
Individual Retirement Accounts	\$201,998	\$85,668
Share Certificates	\$306,081	\$371,757
Total Deposit Expense	\$1,466,568	\$760,586
Total Expenses	<u>\$13,194,084</u>	<u>\$10,244,911</u>
Less: Net Income Noncontrolling Interest	-\$2,457	\$0
Net Operating Income	<u>\$4,926,889</u>	<u>\$4,408,952</u>