

Local Government Federal Credit Union

Statements of Financial Condition

January 2022 and 2021

	2022	2021
Assets		
Cash and Investments	\$420,052,227	\$493,499,208
Mortgage Loans	\$1,558,285,281	\$1,107,168,368
Personal Loans	\$287,984,636	\$264,662,145
Member Business Loans	\$122,428,007	\$115,994,187
Home Equity Loans	\$115,365,084	\$103,991,992
Auto Loans	\$566,271,694	\$516,064,726
Credit Card Loans	\$114,128,113	\$99,040,778
Allowance for Loan Losses	-\$22,931,216	-\$24,516,863
Net Loans	\$2,741,531,599	\$2,182,405,333
National Share Insurance	\$27,480,771	\$22,894,650
Other Assets	\$125,861,221	\$135,390,514
Total Assets	<u>\$3,314,925,818</u>	<u>\$2,834,189,705</u>
Liabilities & Members' Equity		
Payables	\$32,413,640	\$16,519,963
Share Accounts	\$929,454,945	\$719,895,873
Share Draft Accounts	\$578,102,681	\$522,959,778
Money Market Accounts	\$941,950,146	\$806,224,278
Individual Retirement Accounts	\$227,845,900	\$218,436,415
Share Certificates	\$309,430,815	\$307,547,005
Total Deposits	\$2,986,784,487	\$2,575,063,350
Total Reserves and Undivided Earnings	\$295,727,691	\$242,606,391
Total Liabilities & Members' Equity	<u>\$3,314,925,818</u>	<u>\$2,834,189,705</u>

Statements of Income

January 2022 and 2021

	2022	2021
Operating Income		
Total Investment Income	\$156,641	\$46,999
Mortgage Loans	\$4,756,249	\$3,782,710
Personal Loans	\$2,600,391	\$2,401,283
Home Equity Loans	\$281,138	\$262,910
Auto Loans	\$2,138,007	\$2,121,000
Credit Card Loans	\$863,998	\$757,589
Member Business Loans	\$328,469	\$313,292
Total Loan Income	\$10,968,253	\$9,638,784
Other Operating Income	\$4,693,483	\$4,380,832
Total Income	<u>\$15,818,377</u>	<u>\$14,066,615</u>
Operating Expenses		
Operating Expenses	\$11,343,934	\$10,630,243
Share Accounts	\$82,759	\$99,297
Share Draft Accounts	\$22,137	\$38,537
Money Market Accounts	\$119,211	\$145,188
Individual Retirement Accounts	\$86,897	\$89,835
Share Certificates	\$328,049	\$425,412
Total Deposit Expense	\$639,053	\$798,268
Total Expenses	<u>\$11,982,987</u>	<u>\$11,428,511</u>
Less: Net Income Noncontrolling Interest	\$16	\$0
Net Operating Income	<u>\$3,835,374</u>	<u>\$2,638,104</u>