

Local Government Federal Credit Union

Statements of Financial Condition

February 2022 and 2021

	2022	2021
Assets		
Cash and Investments	\$462,384,601	\$544,170,038
Mortgage Loans	\$1,601,182,004	\$1,122,593,496
Personal Loans	\$290,029,957	\$265,134,986
Member Business Loans	\$122,117,164	\$116,674,876
Home Equity Loans	\$116,882,727	\$103,498,795
Auto Loans	\$569,902,769	\$515,343,666
Credit Card Loans	\$113,999,260	\$98,646,833
Allowance for Loan Losses	-\$22,716,073	-\$24,519,594
Net Loans	<u>\$2,791,397,808</u>	<u>\$2,197,373,059</u>
National Share Insurance	\$27,480,771	\$22,894,650
Other Assets	\$125,144,794	\$140,756,673
Total Assets	<u><u>\$3,406,407,974</u></u>	<u><u>\$2,905,194,420</u></u>
Liabilities & Members' Equity		
Payables	\$43,854,309	\$14,145,424
Share Accounts	\$966,365,716	\$746,284,477
Share Draft Accounts	\$609,324,533	\$554,646,196
Money Market Accounts	\$955,153,329	\$819,074,004
Individual Retirement Accounts	\$227,774,197	\$219,059,570
Share Certificates	\$305,315,805	\$306,909,994
Total Deposits	<u>\$3,063,933,580</u>	<u>\$2,645,974,241</u>
Total Reserves and Undivided Earnings	\$298,620,084	\$245,074,756
Total Liabilities & Members' Equity	<u><u>\$3,406,407,974</u></u>	<u><u>\$2,905,194,420</u></u>

Statements of Income

February 2022 and 2021

	2022	2021
Operating Income		
Total Investment Income	\$153,963	\$42,709
Mortgage Loans	\$4,769,707	\$3,882,168
Personal Loans	\$2,358,845	\$2,172,312
Home Equity Loans	\$256,598	\$235,523
Auto Loans	\$1,934,780	\$1,909,847
Credit Card Loans	\$868,812	\$753,911
Member Business Loans	\$294,001	\$285,149
Total Loan Income	<u>\$10,482,743</u>	<u>\$9,238,909</u>
Other Operating Income	\$4,549,134	\$4,005,786
Total Income	<u>\$15,185,840</u>	<u>\$13,287,404</u>
Operating Expenses		
Operating Expenses	\$10,255,852	\$10,123,922
Share Accounts	\$77,036	\$87,720
Share Draft Accounts	\$21,135	\$35,838
Money Market Accounts	\$109,060	\$124,503
Individual Retirement Accounts	\$78,685	\$75,589
Share Certificates	\$287,354	\$371,468
Total Deposit Expense	<u>\$573,270</u>	<u>\$695,118</u>
Total Expenses	<u>\$10,829,122</u>	<u>\$10,819,040</u>
Less: Net Income Noncontrolling Interest	\$7	\$0
Net Operating Income	<u><u>\$4,356,711</u></u>	<u><u>\$2,468,364</u></u>