

Local Government Federal Credit Union

Statements of Financial Condition August 2022 and 2021

	2022	2021
Assets		
Cash and Investments	\$244,247,180	\$544,459,451
Mortgage Loans	\$1,913,073,931	\$1,318,557,832
Personal Loans	\$324,076,639	\$278,333,551
Member Business Loans	\$116,825,849	\$118,378,188
Home Equity Loans	\$147,921,575	\$108,613,785
Auto Loans	\$605,896,211	\$551,697,455
Credit Card Loans	\$127,101,823	\$104,401,664
Allowance for Loan Losses	-\$26,211,198	-\$23,269,654
Net Loans	\$3,208,684,830	\$2,456,712,820
National Share Insurance	\$28,661,011	\$25,134,323
Other Assets	\$150,673,793	\$136,475,491
Total Assets	<u>\$3,632,266,813</u>	<u>\$3,162,782,085</u>
Liabilities & Members' Equity		
Payables	\$141,059,856	\$17,101,654
Share Accounts	\$1,021,814,984	\$882,014,393
Share Draft Accounts	\$591,531,191	\$555,180,724
Money Market Accounts	\$1,024,867,827	\$891,762,772
Individual Retirement Accounts	\$239,349,724	\$225,701,117
Share Certificates	\$299,804,745	\$313,463,261
Total Deposits	\$3,177,368,472	\$2,868,122,266
Total Reserves and Undivided Earnings	\$313,838,485	\$277,558,166
Total Liabilities & Members' Equity	<u>\$3,632,266,813</u>	<u>\$3,162,782,085</u>

Statements of Income August 2022 and 2021

	2022	2021
Operating Income		
Total Investment Income	\$484,258	\$195,600
Mortgage Loans	\$5,693,356	\$4,174,057
Personal Loans	\$2,859,632	\$2,507,859
Home Equity Loans	\$435,646	\$266,338
Auto Loans	\$2,252,057	\$2,147,805
Credit Card Loans	\$1,186,220	\$775,911
Member Business Loans	\$318,207	\$319,577
Total Loan Income	\$12,745,118	\$10,191,547
Other Operating Income	\$5,280,685	\$5,144,545
Total Income	<u>\$18,510,060</u>	<u>\$15,531,692</u>
Operating Expenses		
Operating Expenses	\$12,208,064	\$8,649,751
Share Accounts	\$314,094	\$79,233
Share Draft Accounts	\$47,107	\$21,954
Money Market Accounts	\$605,032	\$112,873
Individual Retirement Accounts	\$203,153	\$85,794
Share Certificates	\$313,927	\$361,343
Total Deposit Expense	\$1,483,312	\$661,196
Total Expenses	<u>\$13,691,376</u>	<u>\$9,310,947</u>
Less: Net Income Noncontrolling Interest	\$61	\$0
Net Operating Income	<u>\$4,818,623</u>	<u>\$6,220,745</u>