

Local Government Federal Credit Union

Statements of Financial Condition

April 2022 and 2021

	2022	2021
Assets		
Cash and Investments	\$411,227,618	\$758,262,712
Mortgage Loans	\$1,711,208,845	\$1,158,831,281
Personal Loans	\$296,401,626	\$263,730,327
Member Business Loans	\$123,456,335	\$118,840,880
Home Equity Loans	\$122,142,656	\$103,343,151
Auto Loans	\$582,111,418	\$523,742,971
Credit Card Loans	\$116,684,116	\$94,145,404
Allowance for Loan Losses	-\$23,351,887	-\$24,130,585
Net Loans	\$2,928,653,111	\$2,238,503,428
National Share Insurance	\$28,661,011	\$25,134,323
Other Assets	\$124,958,765	\$132,083,235
Total Assets	<u>\$3,493,500,505</u>	<u>\$3,153,983,698</u>
Liabilities & Members' Equity		
Payables	\$25,446,224	\$18,761,203
Share Accounts	\$1,016,184,596	\$868,743,663
Share Draft Accounts	\$644,996,914	\$618,337,264
Money Market Accounts	\$971,693,126	\$859,882,837
Individual Retirement Accounts	\$231,288,191	\$222,264,979
Share Certificates	\$301,707,208	\$312,688,594
Total Deposits	\$3,165,870,036	\$2,881,917,337
Total Reserves and Undivided Earnings	\$302,184,245	\$253,305,157
Total Liabilities & Members' Equity	<u>\$3,493,500,505</u>	<u>\$3,153,983,698</u>

Statements of Income

April 2022 and 2021

	2022	2021
Operating Income		
Total Investment Income	\$215,460	\$139,240
Mortgage Loans	\$5,626,835	\$3,935,592
Personal Loans	\$2,584,656	\$2,305,976
Home Equity Loans	\$308,669	\$249,713
Auto Loans	\$2,091,961	\$2,045,755
Credit Card Loans	\$866,929	\$712,439
Member Business Loans	\$312,951	\$310,037
Total Loan Income	\$11,792,001	\$9,559,513
Other Operating Income	\$5,229,350	\$5,216,194
Total Income	<u>\$17,236,811</u>	<u>\$14,914,947</u>
Operating Expenses		
Operating Expenses	\$11,806,347	\$9,570,924
Share Accounts	\$88,134	\$109,532
Share Draft Accounts	\$24,409	\$47,424
Money Market Accounts	\$119,466	\$140,318
Individual Retirement Accounts	\$85,357	\$82,004
Share Certificates	\$301,181	\$377,966
Total Deposit Expense	\$618,548	\$757,244
Total Expenses	<u>\$12,424,894</u>	<u>\$10,328,167</u>
Less: Net Income Noncontrolling Interest	-\$2,685	\$0
Net Operating Income	<u>\$4,814,601</u>	<u>\$4,586,779</u>