

Local Government Federal Credit Union

Statements of Financial Condition

March 2021 and 2020

	2021	2020
Assets		
Cash and Investments	\$720,194,607	\$317,115,879
Mortgage Loans	\$1,137,533,750	\$823,144,160
Personal Loans	\$263,483,939	\$261,099,312
Member Business Loans	\$117,665,613	\$115,389,375
Home Equity Loans	\$103,393,605	\$106,998,409
Auto Loans	\$519,432,831	\$513,068,734
Credit Card Loans	\$94,002,911	\$96,896,563
Allowance for Loan Losses	-\$24,127,874	-\$21,641,167
Net Loans	\$2,211,384,775	\$1,894,955,385
National Share Insurance	\$22,894,650	\$19,312,952
Other Assets	\$148,320,974	\$142,374,864
Total Assets	<u>\$3,102,795,007</u>	<u>\$2,373,759,080</u>
Liabilities & Members' Equity		
Payables	\$17,013,262	\$15,092,302
Share Accounts	\$843,208,792	\$540,703,680
Share Draft Accounts	\$619,377,961	\$402,319,553
Money Market Accounts	\$845,866,249	\$669,249,406
Individual Retirement Accounts	\$219,528,735	\$210,065,619
Share Certificates	\$309,527,800	\$321,288,996
Total Deposits	\$2,837,509,537	\$2,143,627,254
Total Reserves and Undivided Earnings	\$248,272,208	\$215,039,524
Total Liabilities & Members' Equity	<u>\$3,102,795,007</u>	<u>\$2,373,759,080</u>

Statements of Income

March 2021 and 2020

	2021	2020
Operating Income		
Total Investment Income	\$101,902	\$179,603
Mortgage Loans	\$3,852,100	\$2,580,255
Personal Loans	\$2,398,023	\$2,327,339
Home Equity Loans	\$260,861	\$381,874
Auto Loans	\$2,121,795	\$2,130,948
Credit Card Loans	\$731,855	\$875,542
Member Business Loans	\$318,102	\$306,526
Total Loan Income	\$9,682,737	\$8,602,484
Other Operating Income	\$5,286,424	\$3,593,712
Total Income	<u>\$15,071,063</u>	<u>\$12,375,799</u>
Operating Expenses		
Operating Expenses	\$10,364,966	\$9,738,307
Share Accounts	\$104,990	\$218,789
Share Draft Accounts	\$45,931	\$46,962
Money Market Accounts	\$141,187	\$457,906
Individual Retirement Accounts	\$83,841	\$257,983
Share Certificates	\$397,851	\$571,488
Total Deposit Expense	\$773,799	\$1,553,129
Total Expenses	<u>\$11,138,765</u>	<u>\$11,291,435</u>
Net Operating Income	<u>\$3,932,297</u>	<u>\$1,084,364</u>