

## Local Government Federal Credit Union

### Statements of Financial Condition

January 2021 and 2020

	2021	2020
<b>Assets</b>		
Cash and Investments	\$493,499,208	\$246,037,980
Mortgage Loans	\$1,107,168,368	\$801,913,539
Personal Loans	\$264,662,145	\$259,459,768
Member Business Loans	\$115,994,187	\$115,691,010
Home Equity Loans	\$103,991,992	\$105,510,151
Auto Loans	\$516,064,726	\$516,163,818
Credit Card Loans	\$99,040,778	\$99,437,103
Allowance for Loan Losses	-\$24,516,863	-\$21,951,795
Net Loans	<u>\$2,182,405,333</u>	<u>\$1,876,223,595</u>
National Share Insurance	\$22,894,650	\$19,312,952
Other Assets	\$135,390,514	\$140,982,992
Total Assets	<u><u>\$2,834,189,705</u></u>	<u><u>\$2,282,557,518</u></u>
<b>Liabilities &amp; Members' Equity</b>		
Payables	\$16,519,963	\$15,922,923
Share Accounts	\$719,895,873	\$499,178,972
Share Draft Accounts	\$522,959,778	\$383,541,820
Money Market Accounts	\$806,224,278	\$650,180,148
Individual Retirement Accounts	\$218,436,415	\$204,122,311
Share Certificates	\$307,547,005	\$317,731,621
Total Deposits	<u>\$2,575,063,350</u>	<u>\$2,054,754,873</u>
Total Reserves and Undivided Earnings	\$242,606,391	\$211,879,722
Total Liabilities & Members' Equity	<u><u>\$2,834,189,705</u></u>	<u><u>\$2,282,557,518</u></u>

### Statements of Income

January 2021 and 2020

	2021	2020
<b>Operating Income</b>		
Total Investment Income	\$46,999	\$266,787
Mortgage Loans	\$3,782,710	\$2,882,553
Personal Loans	\$2,401,283	\$2,358,521
Home Equity Loans	\$262,910	\$381,820
Auto Loans	\$2,121,000	\$2,149,065
Credit Card Loans	\$757,589	\$900,393
Member Business Loans	\$313,292	\$314,205
Total Loan Income	<u>\$9,638,784</u>	<u>\$8,986,556</u>
Other Operating Income	\$4,380,832	\$3,686,749
Total Income	<u>\$14,066,615</u>	<u>\$12,940,091</u>
<b>Operating Expenses</b>		
Operating Expenses	\$10,630,243	\$10,255,447
Share Accounts	\$99,297	\$229,170
Share Draft Accounts	\$38,537	\$42,873
Money Market Accounts	\$145,188	\$599,183
Individual Retirement Accounts	\$89,835	\$360,856
Share Certificates	\$425,412	\$568,248
Total Deposit Expense	<u>\$798,268</u>	<u>\$1,800,329</u>
Total Expenses	<u>\$11,428,511</u>	<u>\$12,055,776</u>
Net Operating Income	<u><u>\$2,638,104</u></u>	<u><u>\$884,315</u></u>