

## Local Government Federal Credit Union

### Statements of Financial Condition

February 2021 and 2020

	2021	2020
<b>Assets</b>		
Cash and Investments	\$544,170,038	\$352,870,660
Mortgage Loans	\$1,122,593,496	\$804,170,190
Personal Loans	\$265,134,986	\$259,949,292
Member Business Loans	\$116,674,876	\$115,504,755
Home Equity Loans	\$103,498,795	\$106,157,490
Auto Loans	\$515,343,666	\$514,757,143
Credit Card Loans	\$98,646,833	\$98,096,580
Allowance for Loan Losses	-\$24,519,594	-\$21,641,167
Net Loans	\$2,197,373,059	\$1,876,994,284
National Share Insurance	\$22,894,650	\$19,312,952
Other Assets	\$140,756,673	\$132,061,797
Total Assets	<u>\$2,905,194,420</u>	<u>\$2,381,239,692</u>
<b>Liabilities &amp; Members' Equity</b>		
Payables	\$14,145,424	\$27,291,051
Share Accounts	\$746,284,477	\$521,098,266
Share Draft Accounts	\$554,646,196	\$433,762,286
Money Market Accounts	\$819,074,004	\$657,861,200
Individual Retirement Accounts	\$219,059,570	\$205,507,197
Share Certificates	\$306,909,994	\$321,741,872
Total Deposits	\$2,645,974,241	\$2,139,970,822
Total Reserves and Undivided Earnings	\$245,074,756	\$213,977,820
Total Liabilities & Members' Equity	<u>\$2,905,194,420</u>	<u>\$2,381,239,692</u>

### Statements of Income

February 2021 and 2020

	2021	2020
<b>Operating Income</b>		
Total Investment Income	\$42,709	\$309,046
Mortgage Loans	\$3,882,168	\$2,824,084
Personal Loans	\$2,172,312	\$2,210,646
Home Equity Loans	\$235,523	\$356,153
Auto Loans	\$1,909,847	\$2,004,396
Credit Card Loans	\$753,911	\$895,853
Member Business Loans	\$285,149	\$303,977
Total Loan Income	\$9,238,909	\$8,595,109
Other Operating Income	\$4,005,786	\$3,660,337
Total Income	<u>\$13,287,404</u>	<u>\$12,564,492</u>
<b>Operating Expenses</b>		
Operating Expenses	\$10,123,922	\$9,408,660
Share Accounts	\$87,720	\$215,905
Share Draft Accounts	\$35,838	\$40,512
Money Market Accounts	\$124,503	\$517,536
Individual Retirement Accounts	\$75,589	\$326,320
Share Certificates	\$371,468	\$536,176
Total Deposit Expense	\$695,118	\$1,636,449
Total Expenses	<u>\$10,819,040</u>	<u>\$11,045,109</u>
Net Operating Income	<u>\$2,468,364</u>	<u>\$1,519,383</u>