

## Local Government Federal Credit Union

### Statements of Financial Condition

April 2021 and 2020

	2021	2020
<b>Assets</b>		
Cash and Investments	\$758,262,712	\$459,385,598
Mortgage Loans	\$1,158,831,281	\$852,598,577
Personal Loans	\$263,730,327	\$258,011,607
Member Business Loans	\$118,840,880	\$115,181,601
Home Equity Loans	\$103,343,151	\$106,108,097
Auto Loans	\$523,742,971	\$506,936,987
Credit Card Loans	\$94,145,404	\$92,908,766
Allowance for Loan Losses	-\$24,130,585	-\$22,524,998
Net Loans	<u>\$2,238,503,428</u>	<u>\$1,909,220,636</u>
National Share Insurance	\$25,134,323	\$19,312,952
Other Assets	\$132,083,235	\$188,078,856
Total Assets	<u><u>\$3,153,983,698</u></u>	<u><u>\$2,575,998,042</u></u>
<b>Liabilities &amp; Members' Equity</b>		
Payables	\$18,761,203	\$15,555,353
Share Accounts	\$868,743,663	\$610,765,159
Share Draft Accounts	\$618,337,264	\$517,848,467
Money Market Accounts	\$859,882,837	\$688,090,181
Individual Retirement Accounts	\$222,264,979	\$210,549,037
Share Certificates	\$312,688,594	\$317,821,303
Total Deposits	<u>\$2,881,917,337</u>	<u>\$2,345,074,146</u>
Total Reserves and Undivided Earnings	\$253,305,157	\$215,368,543
Total Liabilities & Members' Equity	<u><u>\$3,153,983,698</u></u>	<u><u>\$2,575,998,042</u></u>

### Statements of Income

April 2021 and 2020

	2021	2020
<b>Operating Income</b>		
Total Investment Income	\$139,240	\$41,543
Mortgage Loans	\$3,935,592	\$2,077,223
Personal Loans	\$2,305,976	\$2,266,020
Home Equity Loans	\$249,713	\$369,654
Auto Loans	\$2,045,755	\$2,042,213
Credit Card Loans	\$712,439	\$851,971
Member Business Loans	\$310,037	\$304,748
Total Loan Income	<u>\$9,559,513</u>	<u>\$7,911,828</u>
Other Operating Income	\$5,216,194	\$3,461,740
Total Income	<u>\$14,914,947</u>	<u>\$11,415,111</u>
<b>Operating Expenses</b>		
Operating Expenses	\$9,570,924	\$9,792,987
Share Accounts	\$109,532	\$194,270
Share Draft Accounts	\$47,424	\$51,095
Money Market Accounts	\$140,318	\$333,338
Individual Retirement Accounts	\$82,004	\$172,604
Share Certificates	\$377,966	\$541,797
Total Deposit Expense	<u>\$757,244</u>	<u>\$1,293,105</u>
Total Expenses	<u>\$10,328,167</u>	<u>\$11,086,092</u>
Net Operating Income	<u><u>\$4,586,779</u></u>	<u><u>\$329,019</u></u>