

Local Government Federal Credit Union

Statements of Financial Condition September 2020 and 2019

	2020	2019
Assets		
Cash and Investments	\$424,946,084	\$187,717,130
Mortgage Loans	\$998,547,815	\$827,208,698
Personal Loans	\$264,601,670	\$254,501,629
Member Business Loans	\$115,625,388	\$110,789,976
Home Equity Loans	\$104,963,488	\$103,633,964
Auto Loans	\$516,932,576	\$516,886,717
Credit Card Loans	\$94,092,694	\$95,474,427
Allowance for Loan Losses	-\$24,495,860	-\$22,036,405
Net Loans	\$2,070,267,770	\$1,886,459,007
National Share Insurance	\$22,894,650	\$17,775,948
Other Assets	\$148,633,118	\$125,357,331
Total Assets	<u>\$2,666,741,622</u>	<u>\$2,217,309,416</u>
Liabilities & Members' Equity		
Payables	\$16,931,089	\$32,960,550
Share Accounts	\$677,117,222	\$503,354,876
Share Draft Accounts	\$465,968,150	\$360,089,437
Money Market Accounts	\$756,025,699	\$623,024,678
Individual Retirement Accounts	\$214,442,115	\$199,162,120
Share Certificates	\$307,698,575	\$293,636,106
Total Deposits	<u>\$2,421,251,761</u>	<u>\$1,979,267,217</u>
Total Reserves and Undivided Earnings	\$228,558,772	\$205,081,649
Total Liabilities & Members' Equity	<u>\$2,666,741,622</u>	<u>\$2,217,309,416</u>

Statements of Income September 2020 and 2019

	2020	2019
Operating Income		
Total Investment Income	\$43,348	\$251,199
Mortgage Loans	\$3,379,200	\$2,894,462
Personal Loans	\$2,300,553	\$2,225,827
Home Equity Loans	\$321,040	\$426,699
Auto Loans	\$2,042,801	\$2,087,938
Credit Card Loans	\$713,375	\$893,013
Member Business Loans	\$304,725	\$288,756
Total Loan Income	<u>\$9,061,694</u>	<u>\$8,816,694</u>
Other Operating Income	\$3,942,031	\$3,630,496
Total Income	<u>\$13,047,073</u>	<u>\$12,698,389</u>
Operating Expenses		
Operating Expenses	\$9,323,256	\$9,669,953
Share Accounts	\$173,864	\$228,982
Share Draft Accounts	\$53,454	\$40,055
Money Market Accounts	\$276,334	\$731,311
Individual Retirement Accounts	\$175,304	\$397,116
Share Certificates	\$459,684	\$489,817
Total Deposit Expense	<u>\$1,138,639</u>	<u>\$1,887,281</u>
Total Expenses	<u>\$10,461,895</u>	<u>\$11,557,234</u>
Net Operating Income	<u>\$2,585,178</u>	<u>\$1,141,155</u>