

Local Government Federal Credit Union

Statements of Financial Condition October 2020 and 2019

	2020	2019
Assets		
Cash and Investments	\$479,709,692	\$149,087,722
Mortgage Loans	\$1,024,301,456	\$832,905,098
Personal Loans	\$265,201,047	\$256,944,279
Member Business Loans	\$115,878,297	\$113,043,856
Home Equity Loans	\$104,254,566	\$104,654,064
Auto Loans	\$515,854,896	\$517,662,540
Credit Card Loans	\$95,521,576	\$95,765,075
Allowance for Loan Losses	-\$24,513,595	-\$22,031,292
Net Loans	\$2,096,498,242	\$1,898,943,619
National Share Insurance	\$22,894,650	\$19,312,952
Other Assets	\$130,862,523	\$182,351,838
Total Assets	<u>\$2,729,965,108</u>	<u>\$2,249,696,130</u>
Liabilities & Members' Equity		
Payables	\$22,335,095	\$15,719,459
Share Accounts	\$689,701,929	\$505,579,800
Share Draft Accounts	\$489,856,561	\$400,880,935
Money Market Accounts	\$770,379,595	\$623,778,094
Individual Retirement Accounts	\$217,068,771	\$200,452,045
Share Certificates	\$309,054,912	\$296,454,452
Total Deposits	\$2,476,061,768	\$2,027,145,326
Total Reserves and Undivided Earnings	\$231,568,244	\$206,831,345
Total Liabilities & Members' Equity	<u>\$2,729,965,108</u>	<u>\$2,249,696,130</u>

Statements of Income October 2020 and 2019

	2020	2019
Operating Income		
Total Investment Income	\$43,250	\$226,423
Mortgage Loans	\$3,521,622	\$2,937,308
Personal Loans	\$2,389,878	\$2,309,923
Home Equity Loans	\$285,856	\$401,119
Auto Loans	\$2,120,360	\$2,165,126
Credit Card Loans	\$719,516	\$901,096
Member Business Loans	\$314,298	\$300,696
Total Loan Income	\$9,351,530	\$9,015,269
Other Operating Income	\$4,124,394	\$3,792,340
Total Income	<u>\$13,519,174</u>	<u>\$13,034,032</u>
Operating Expenses		
Operating Expenses	\$9,415,519	\$9,630,695
Share Accounts	\$166,364	\$234,520
Share Draft Accounts	\$45,619	\$41,992
Money Market Accounts	\$255,295	\$661,327
Individual Retirement Accounts	\$162,838	\$382,875
Share Certificates	\$464,065	\$521,581
Total Deposit Expense	\$1,094,182	\$1,842,295
Total Expenses	<u>\$10,509,701</u>	<u>\$11,472,990</u>
Net Operating Income	<u>\$3,009,472</u>	<u>\$1,561,042</u>