

## Local Government Federal Credit Union

### Statements of Financial Condition November 2020 and 2019

	2020	2019
<b>Assets</b>		
Cash and Investments	\$445,458,064	\$188,317,577
Mortgage Loans	\$1,054,457,710	\$821,258,536
Personal Loans	\$266,858,946	\$259,029,841
Member Business Loans	\$115,439,210	\$113,908,918
Home Equity Loans	\$104,943,661	\$104,642,994
Auto Loans	\$517,170,022	\$517,486,931
Credit Card Loans	\$97,545,828	\$97,805,435
Allowance for Loan Losses	-\$24,515,665	-\$22,095,341
Net Loans	\$2,131,899,712	\$1,892,037,314
National Share Insurance	\$22,894,650	\$19,312,952
Other Assets	\$129,163,149	\$164,204,157
Total Assets	<u>\$2,729,415,575</u>	<u>\$2,263,872,000</u>
<b>Liabilities &amp; Members' Equity</b>		
Payables	\$29,340,874	\$16,513,017
Share Accounts	\$684,291,131	\$495,477,901
Share Draft Accounts	\$475,585,006	\$405,955,738
Money Market Accounts	\$780,739,939	\$632,656,082
Individual Retirement Accounts	\$217,825,295	\$200,831,643
Share Certificates	\$307,221,961	\$303,924,014
Total Deposits	\$2,465,663,332	\$2,038,845,379
Total Reserves and Undivided Earnings	\$234,411,370	\$208,513,604
Total Liabilities & Members' Equity	<u>\$2,729,415,575</u>	<u>\$2,263,872,000</u>

### Statements of Income November 2020 and 2019

	2020	2019
<b>Operating Income</b>		
Total Investment Income	\$43,871	\$213,875
Mortgage Loans	\$3,622,582	\$2,885,206
Personal Loans	\$2,316,948	\$2,263,753
Home Equity Loans	\$276,208	\$388,000
Auto Loans	\$2,043,453	\$2,090,266
Credit Card Loans	\$726,640	\$861,933
Member Business Loans	\$305,335	\$294,404
Total Loan Income	\$9,291,167	\$8,783,562
Other Operating Income	\$3,967,098	\$3,649,096
Total Income	<u>\$13,302,136</u>	<u>\$12,646,532</u>
<b>Operating Expenses</b>		
Operating Expenses	\$9,475,463	\$9,065,328
Share Accounts	\$146,859	\$225,085
Share Draft Accounts	\$35,976	\$42,437
Money Market Accounts	\$222,202	\$644,573
Individual Retirement Accounts	\$142,886	\$372,002
Share Certificates	\$435,625	\$521,848
Total Deposit Expense	\$983,548	\$1,805,945
Total Expenses	<u>\$10,459,011</u>	<u>\$10,871,273</u>
Net Operating Income	<u>\$2,843,125</u>	<u>\$1,775,259</u>