

Local Government Federal Credit Union

Statements of Financial Condition May 2020 and 2019

	2020	2019
Assets		
Cash and Investments	\$511,574,269	\$220,578,472
Mortgage Loans	\$873,410,592	\$802,093,856
Personal Loans	\$256,614,141	\$236,138,997
Member Business Loans	\$115,101,933	\$109,979,410
Home Equity Loans	\$105,391,185	\$99,494,368
Auto Loans	\$506,082,845	\$510,647,638
Credit Card Loans	\$92,336,927	\$92,897,300
Allowance for Loan Losses	-\$23,470,686	-\$20,623,014
Net Loans	\$1,925,466,936	\$1,830,628,556
National Share Insurance	\$19,501,101	\$17,775,948
Other Assets	\$139,446,142	\$123,054,328
Total Assets	<u>\$2,595,988,448</u>	<u>\$2,192,037,304</u>
Liabilities & Members' Equity		
Payables	\$16,915,106	\$15,512,859
Share Accounts	\$634,784,802	\$518,602,239
Share Draft Accounts	\$500,498,311	\$392,302,992
Money Market Accounts	\$702,124,468	\$602,534,955
Individual Retirement Accounts	\$211,123,329	\$190,976,456
Share Certificates	\$313,200,873	\$272,963,894
Total Deposits	\$2,361,731,782	\$1,977,380,536
Total Reserves and Undivided Earnings	\$217,341,560	\$199,143,909
Total Liabilities & Members' Equity	<u>\$2,595,988,448</u>	<u>\$2,192,037,304</u>

Statements of Income May 2020 and 2019

	2020	2019
Operating Income		
Total Investment Income	\$50,309	\$373,003
Mortgage Loans	\$3,861,762	\$2,792,852
Personal Loans	\$2,327,538	\$2,128,124
Home Equity Loans	\$380,299	\$424,591
Auto Loans	\$2,091,888	\$2,132,145
Credit Card Loans	\$708,660	\$880,836
Member Business Loans	\$314,713	\$290,634
Total Loan Income	\$9,684,861	\$8,649,183
Other Operating Income	\$3,772,906	\$4,060,698
Total Income	<u>\$13,508,075</u>	<u>\$13,082,884</u>
Operating Expenses		
Operating Expenses	\$10,188,049	\$9,961,036
Share Accounts	\$217,732	\$240,959
Share Draft Accounts	\$56,677	\$43,974
Money Market Accounts	\$353,509	\$764,561
Individual Retirement Accounts	\$178,863	\$404,130
Share Certificates	\$540,228	\$413,116
Total Deposit Expense	\$1,347,009	\$1,866,740
Total Expenses	<u>\$11,535,058</u>	<u>\$11,827,776</u>
Net Operating Income	<u>\$1,973,017</u>	<u>\$1,255,108</u>