

Local Government Federal Credit Union

Statements of Financial Condition

March 2020 and 2019

	2020	2019
Assets		
Cash and Investments	\$317,115,879	\$264,502,716
Mortgage Loans	\$823,144,160	\$767,984,227
Personal Loans	\$261,099,312	\$227,155,801
Member Business Loans	\$115,389,375	\$108,769,138
Home Equity Loans	\$106,998,409	\$96,917,609
Auto Loans	\$513,068,734	\$512,267,454
Credit Card Loans	\$96,896,563	\$92,258,143
Allowance for Loan Losses	-\$21,641,167	-\$19,252,494
Net Loans	\$1,894,955,385	\$1,786,099,878
National Share Insurance	\$19,312,952	\$17,635,660
Other Assets	\$142,374,864	\$119,943,408
Total Assets	<u>\$2,373,759,080</u>	<u>\$2,188,181,662</u>
Liabilities & Members' Equity		
Payables	\$15,092,302	\$11,403,056
Share Accounts	\$540,703,680	\$525,525,158
Share Draft Accounts	\$402,319,553	\$406,249,197
Money Market Accounts	\$669,249,406	\$593,476,619
Individual Retirement Accounts	\$210,065,619	\$187,865,531
Share Certificates	\$321,288,996	\$267,209,374
Total Deposits	\$2,143,627,254	\$1,980,325,878
Total Reserves and Undivided Earnings	\$215,039,524	\$196,452,729
Total Liabilities & Members' Equity	<u>\$2,373,759,080</u>	<u>\$2,188,181,662</u>

Statements of Income

March 2020 and 2019

	2020	2019
Operating Income		
Total Investment Income	\$179,603	\$475,920
Mortgage Loans	\$2,580,255	\$2,484,953
Personal Loans	\$2,327,339	\$2,016,296
Home Equity Loans	\$381,874	\$410,102
Auto Loans	\$2,130,948	\$2,128,108
Credit Card Loans	\$875,542	\$902,107
Member Business Loans	\$306,526	\$285,820
Total Loan Income	\$8,602,484	\$8,227,386
Other Operating Income	\$3,593,712	\$3,750,671
Total Income	<u>\$12,375,799</u>	<u>\$12,453,977</u>
Operating Expenses		
Operating Expenses	\$9,738,307	\$8,874,493
Share Accounts	\$218,789	\$242,226
Share Draft Accounts	\$46,962	\$45,973
Money Market Accounts	\$457,906	\$748,072
Individual Retirement Accounts	\$257,983	\$397,788
Share Certificates	\$571,488	\$380,847
Total Deposit Expense	\$1,553,129	\$1,814,907
Total Expenses	<u>\$11,291,435</u>	<u>\$10,689,399</u>
Net Operating Income	<u>\$1,084,364</u>	<u>\$1,764,577</u>