

## Local Government Federal Credit Union

### Statements of Financial Condition June 2020 and 2019

	2020	2019
<b>Assets</b>		
Cash and Investments	\$472,899,178	\$199,866,628
Mortgage Loans	\$901,820,670	\$818,692,598
Personal Loans	\$259,076,799	\$241,344,532
Member Business Loans	\$115,039,015	\$110,129,880
Home Equity Loans	\$105,122,764	\$100,893,499
Auto Loans	\$508,338,065	\$510,971,400
Credit Card Loans	\$92,043,715	\$94,062,481
Allowance for Loan Losses	-\$23,490,366	-\$21,103,419
Net Loans	\$1,957,950,663	\$1,854,990,971
National Share Insurance	\$19,501,101	\$17,775,948
Other Assets	\$139,215,453	\$123,992,969
Total Assets	<u>\$2,589,566,395</u>	<u>\$2,196,626,516</u>
<b>Liabilities &amp; Members' Equity</b>		
Payables	\$17,803,543	\$13,983,524
Share Accounts	\$644,930,379	\$516,851,018
Share Draft Accounts	\$466,557,107	\$389,875,678
Money Market Accounts	\$718,409,708	\$607,816,783
Individual Retirement Accounts	\$211,251,289	\$192,029,907
Share Certificates	\$310,511,523	\$275,553,958
Total Deposits	\$2,351,660,006	\$1,982,127,345
Total Reserves and Undivided Earnings	\$220,102,845	\$200,515,647
Total Liabilities & Members' Equity	<u>\$2,589,566,395</u>	<u>\$2,196,626,516</u>

### Statements of Income June 2020 and 2019

	2020	2019
<b>Operating Income</b>		
Total Investment Income	\$47,615	\$313,993
Mortgage Loans	\$3,184,939	\$2,786,480
Personal Loans	\$2,242,750	\$2,075,103
Home Equity Loans	\$366,927	\$419,890
Auto Loans	\$2,042,330	\$2,077,304
Credit Card Loans	\$700,540	\$889,566
Member Business Loans	\$304,754	\$283,175
Total Loan Income	\$8,842,239	\$8,531,518
Other Operating Income	\$4,436,292	\$3,597,531
Total Income	<u>\$13,326,146</u>	<u>\$12,443,041</u>
<b>Operating Expenses</b>		
Operating Expenses	\$9,265,322	\$9,581,862
Share Accounts	\$216,845	\$230,665
Share Draft Accounts	\$53,894	\$41,094
Money Market Accounts	\$349,336	\$745,994
Individual Retirement Accounts	\$173,135	\$394,470
Share Certificates	\$506,329	\$410,558
Total Deposit Expense	\$1,299,539	\$1,822,782
Total Expenses	<u>\$10,564,861</u>	<u>\$11,404,643</u>
Net Operating Income	<u>\$2,761,285</u>	<u>\$1,038,398</u>