

## Local Government Federal Credit Union

### Statements of Financial Condition

July 2020 and 2019

	2020	2019
<b>Assets</b>		
Cash and Investments	\$489,867,193	\$151,658,581
Mortgage Loans	\$940,376,246	\$820,437,772
Personal Loans	\$261,019,890	\$246,719,334
Member Business Loans	\$114,837,488	\$110,465,579
Home Equity Loans	\$104,545,922	\$102,402,946
Auto Loans	\$511,937,127	\$514,313,791
Credit Card Loans	\$92,423,529	\$94,535,755
Allowance for Loan Losses	-\$23,729,575	-\$21,636,686
Net Loans	\$2,001,410,627	\$1,867,238,491
National Share Insurance	\$19,501,101	\$17,775,948
Other Assets	\$136,802,106	\$140,600,744
Total Assets	<u>\$2,647,581,028</u>	<u>\$2,177,273,764</u>
<b>Liabilities &amp; Members' Equity</b>		
Payables	\$16,148,700	\$14,981,593
Share Accounts	\$662,860,984	\$509,364,070
Share Draft Accounts	\$493,651,979	\$361,580,763
Money Market Accounts	\$730,239,610	\$611,885,722
Individual Retirement Accounts	\$212,245,699	\$194,642,966
Share Certificates	\$309,344,896	\$282,906,545
Total Deposits	\$2,408,343,168	\$1,960,380,065
Total Reserves and Undivided Earnings	\$223,089,159	\$201,912,106
Total Liabilities & Members' Equity	<u>\$2,647,581,028</u>	<u>\$2,177,273,764</u>

### Statements of Income

July 2020 and 2019

	2020	2019
<b>Operating Income</b>		
Total Investment Income	\$48,379	\$292,054
Mortgage Loans	\$3,189,555	\$3,007,338
Personal Loans	\$2,359,952	\$2,244,279
Home Equity Loans	\$330,724	\$431,657
Auto Loans	\$2,089,810	\$2,150,948
Credit Card Loans	\$705,659	\$897,820
Member Business Loans	\$314,951	\$294,180
Total Loan Income	\$8,990,652	\$9,026,223
Other Operating Income	\$4,489,213	\$3,786,245
Total Income	<u>\$13,528,244</u>	<u>\$13,104,522</u>
<b>Operating Expenses</b>		
Operating Expenses	\$9,303,033	\$9,723,967
Share Accounts	\$191,386	\$241,283
Share Draft Accounts	\$57,000	\$42,213
Money Market Accounts	\$302,727	\$777,314
Individual Retirement Accounts	\$179,317	\$411,589
Share Certificates	\$508,468	\$454,276
Total Deposit Expense	\$1,238,897	\$1,926,675
Total Expenses	<u>\$10,541,930</u>	<u>\$11,650,642</u>
Net Operating Income	<u>\$2,986,314</u>	<u>\$1,453,880</u>