

## Local Government Federal Credit Union

### Statements of Financial Condition January 2019 and 2018

|  | 2019                   | 2018                   |
|--|------------------------|------------------------|
| <b>Assets</b>                            |                        |                        |
| Cash and Investments                     | \$151,630,237          | \$170,042,912          |
| Mortgage Loans                           | \$749,774,147          | \$620,474,117          |
| Personal Loans                           | \$224,290,080          | \$191,561,693          |
| Member Business Loans                    | \$107,267,407          | \$83,562,922           |
| Home Equity Loans                        | \$96,441,929           | \$85,981,636           |
| Auto Loans                               | \$516,495,479          | \$530,789,473          |
| Credit Card Loans                        | \$95,011,993           | \$91,774,151           |
| Allowance for Loan Losses                | -\$19,134,917          | -\$16,257,068          |
| Net Loans                                | \$1,770,146,119        | \$1,587,886,924        |
| National Share Insurance                 | \$17,635,660           | \$16,687,575           |
| Other Assets                             | \$163,237,363          | \$123,103,683          |
| Total Assets                             | <u>\$2,102,649,380</u> | <u>\$1,897,721,095</u> |
| <b>Liabilities &amp; Members' Equity</b> |                        |                        |
| Payables                                 | \$18,732,399           | \$11,546,185           |
| Share Accounts                           | \$494,658,229          | \$437,290,264          |
| Share Draft Accounts                     | \$381,020,146          | \$309,039,003          |
| Money Market Accounts                    | \$569,047,042          | \$514,852,722          |
| Individual Retirement Accounts           | \$184,804,982          | \$181,107,664          |
| Share Certificates                       | \$260,849,673          | \$268,532,042          |
| Total Deposits                           | \$1,890,380,073        | \$1,710,821,695        |
| Total Reserves and Undivided Earnings    | \$193,536,907          | \$175,353,215          |
| Total Liabilities & Members' Equity      | <u>\$2,102,649,380</u> | <u>\$1,897,721,095</u> |

### Statements of Income January 2019 and 2018

|                                | 2019                | 2018                |
|--------------------------------|---------------------|---------------------|
| <b>Operating Income</b>        |                     |                     |
| Total Investment Income        | \$285,499           | \$240,296           |
| Mortgage Loans                 | \$2,601,155         | \$2,080,600         |
| Personal Loans                 | \$2,006,038         | \$1,764,122         |
| Home Equity Loans              | \$412,004           | \$287,147           |
| Auto Loans                     | \$2,156,546         | \$2,029,574         |
| Credit Card Loans              | \$911,113           | \$798,511           |
| Member Business Loans          | \$276,810           | \$217,329           |
| Total Loan Income              | \$8,363,666         | \$7,177,283         |
| Other Operating Income         | \$3,304,858         | \$3,045,851         |
| Total Income                   | <u>\$11,954,024</u> | <u>\$10,463,431</u> |
| <b>Operating Expenses</b>      |                     |                     |
| Operating Expenses             | \$9,821,991         | \$9,082,539         |
| Share Accounts                 | \$227,829           | \$112,315           |
| Share Draft Accounts           | \$40,657            | \$35,497            |
| Money Market Accounts          | \$665,927           | \$261,140           |
| Individual Retirement Accounts | \$373,706           | \$154,283           |
| Share Certificates             | \$330,831           | \$273,137           |
| Total Deposit Expense          | \$1,638,950         | \$836,371           |
| Total Expenses                 | <u>\$11,460,941</u> | <u>\$9,918,910</u>  |
| Net Operating Income           | <u>\$493,083</u>    | <u>\$544,521</u>    |