

Local Government Federal Credit Union

Statements of Financial Condition

February 2020 and 2019

	2020	2019
Assets		
Cash and Investments	\$352,870,660	\$253,436,340
Mortgage Loans	\$804,170,190	\$749,325,888
Personal Loans	\$259,949,292	\$224,781,201
Member Business Loans	\$115,504,755	\$108,522,617
Home Equity Loans	\$106,157,490	\$96,602,709
Auto Loans	\$514,757,143	\$513,090,311
Credit Card Loans	\$98,096,580	\$93,093,447
Allowance for Loan Losses	-\$21,641,167	-\$19,360,774
Net Loans	\$1,876,994,284	\$1,766,055,399
National Share Insurance	\$19,312,952	\$17,635,660
Other Assets	\$132,061,797	\$154,875,323
Total Assets	<u>\$2,381,239,692</u>	<u>\$2,192,002,722</u>
Liabilities & Members' Equity		
Payables	\$27,291,051	\$12,212,506
Share Accounts	\$521,098,266	\$517,675,998
Share Draft Accounts	\$433,762,286	\$439,352,834
Money Market Accounts	\$657,861,200	\$579,065,585
Individual Retirement Accounts	\$205,507,197	\$186,802,858
Share Certificates	\$321,741,872	\$263,089,415
Total Deposits	\$2,139,970,822	\$1,985,986,690
Total Reserves and Undivided Earnings	\$213,977,820	\$193,803,527
Total Liabilities & Members' Equity	<u>\$2,381,239,692</u>	<u>\$2,192,002,722</u>

Statements of Income

February 2020 and 2019

	2020	2019
Operating Income		
Total Investment Income	\$309,046	\$295,598
Mortgage Loans	\$2,824,084	\$2,790,612
Personal Loans	\$2,210,646	\$1,884,056
Home Equity Loans	\$356,153	\$371,609
Auto Loans	\$2,004,396	\$1,915,680
Credit Card Loans	\$895,853	\$928,066
Member Business Loans	\$303,977	\$256,790
Total Loan Income	\$8,595,109	\$8,146,813
Other Operating Income	\$3,660,337	\$3,201,253
Total Income	<u>\$12,564,492</u>	<u>\$11,643,664</u>
Operating Expenses		
Operating Expenses	\$9,408,660	\$9,533,449
Share Accounts	\$215,905	\$210,468
Share Draft Accounts	\$40,512	\$38,074
Money Market Accounts	\$517,536	\$659,309
Individual Retirement Accounts	\$326,320	\$356,307
Share Certificates	\$536,176	\$318,538
Total Deposit Expense	\$1,636,449	\$1,582,697
Total Expenses	<u>\$11,045,109</u>	<u>\$11,116,146</u>
Net Operating Income	<u>\$1,519,383</u>	<u>\$527,518</u>