

## Local Government Federal Credit Union

### Statements of Financial Condition August 2020 and 2019

	2020	2019
<b>Assets</b>		
Cash and Investments	\$451,375,684	\$199,727,955
Mortgage Loans	\$975,357,347	\$816,787,943
Personal Loans	\$263,105,510	\$250,531,168
Member Business Loans	\$114,820,367	\$111,219,728
Home Equity Loans	\$104,307,748	\$102,975,900
Auto Loans	\$514,808,775	\$515,691,414
Credit Card Loans	\$93,524,353	\$95,304,381
Allowance for Loan Losses	-\$23,967,806	-\$21,848,880
Net Loans	\$2,041,956,294	\$1,870,661,653
National Share Insurance	\$19,501,101	\$17,775,948
Other Assets	\$133,762,305	\$128,231,857
Total Assets	\$2,646,595,384	\$2,216,397,413
<b>Liabilities &amp; Members' Equity</b>		
Payables	\$32,368,197	\$14,525,188
Share Accounts	\$664,613,301	\$507,602,561
Share Draft Accounts	\$460,895,098	\$385,105,294
Money Market Accounts	\$741,905,646	\$618,426,863
Individual Retirement Accounts	\$212,820,147	\$197,086,869
Share Certificates	\$308,019,400	\$289,615,791
Total Deposits	\$2,388,253,593	\$1,997,837,378
Total Reserves and Undivided Earnings	\$225,973,594	\$204,034,847
Total Liabilities & Members' Equity	\$2,646,595,384	\$2,216,397,413

### Statements of Income August 2020 and 2019

	2020	2019
<b>Operating Income</b>		
Total Investment Income	\$44,278	\$255,545
Mortgage Loans	\$3,617,351	\$2,909,947
Personal Loans	\$2,351,939	\$2,264,608
Home Equity Loans	\$332,063	\$438,659
Auto Loans	\$2,112,460	\$2,168,380
Credit Card Loans	\$707,767	\$888,197
Member Business Loans	\$315,218	\$296,500
Total Loan Income	\$9,436,798	\$8,966,292
Other Operating Income	\$4,035,018	\$3,782,944
Total Income	\$13,516,094	\$13,004,781
<b>Operating Expenses</b>		
Operating Expenses	\$9,449,526	\$9,625,321
Share Accounts	\$176,768	\$240,143
Share Draft Accounts	\$54,337	\$42,934
Money Market Accounts	\$280,083	\$783,674
Individual Retirement Accounts	\$180,623	\$415,639
Share Certificates	\$490,322	\$486,309
Total Deposit Expense	\$1,182,134	\$1,968,699
Total Expenses	\$10,631,659	\$11,594,020
Net Operating Income	\$2,884,434	\$1,410,761