

## Local Government Federal Credit Union

### Statements of Financial Condition

April 2020 and 2019

	2020	2019
<b>Assets</b>		
Cash and Investments	\$459,385,598	\$213,598,687
Mortgage Loans	\$852,598,577	\$779,368,625
Personal Loans	\$258,011,607	\$231,899,495
Member Business Loans	\$115,181,601	\$109,233,060
Home Equity Loans	\$106,108,097	\$98,535,795
Auto Loans	\$506,936,987	\$511,137,838
Credit Card Loans	\$92,908,766	\$92,405,909
Allowance for Loan Losses	-\$22,524,998	-\$19,963,113
Net Loans	\$1,909,220,636	\$1,802,617,609
National Share Insurance	\$19,312,952	\$17,635,660
Other Assets	\$188,078,856	\$121,983,178
Total Assets	<u>\$2,575,998,042</u>	<u>\$2,155,835,135</u>
<b>Liabilities &amp; Members' Equity</b>		
Payables	\$15,555,353	\$12,365,138
Share Accounts	\$610,765,159	\$520,462,380
Share Draft Accounts	\$517,848,467	\$370,833,503
Money Market Accounts	\$688,090,181	\$594,509,181
Individual Retirement Accounts	\$210,549,037	\$190,241,374
Share Certificates	\$317,821,303	\$270,299,512
Total Deposits	\$2,345,074,146	\$1,946,345,949
Total Reserves and Undivided Earnings	\$215,368,543	\$197,124,047
Total Liabilities & Members' Equity	<u>\$2,575,998,042</u>	<u>\$2,155,835,135</u>

### Statements of Income

April 2020 and 2019

	2020	2019
<b>Operating Income</b>		
Total Investment Income	\$41,543	\$415,712
Mortgage Loans	\$2,077,223	\$2,847,883
Personal Loans	\$2,266,020	\$2,057,273
Home Equity Loans	\$369,654	\$404,089
Auto Loans	\$2,042,213	\$2,062,956
Credit Card Loans	\$851,971	\$893,247
Member Business Loans	\$304,748	\$278,028
Total Loan Income	\$7,911,828	\$8,543,476
Other Operating Income	\$3,461,740	\$3,856,044
Total Income	<u>\$11,415,111</u>	<u>\$12,815,232</u>
<b>Operating Expenses</b>		
Operating Expenses	\$9,792,987	\$10,077,522
Share Accounts	\$194,270	\$234,523
Share Draft Accounts	\$51,095	\$43,379
Money Market Accounts	\$333,338	\$730,950
Individual Retirement Accounts	\$172,604	\$389,538
Share Certificates	\$541,797	\$386,720
Total Deposit Expense	\$1,293,105	\$1,785,110
Total Expenses	<u>\$11,086,092</u>	<u>\$11,862,632</u>
Net Operating Income	<u>\$329,019</u>	<u>\$952,600</u>