

Local Government Federal Credit Union

Statements of Financial Condition September 2019 and 2018

	2019	2018
Assets		
Cash and Investments	\$187,717,130	\$170,925,735
Mortgage Loans	\$827,208,698	\$737,520,333
Personal Loans	\$254,501,629	\$215,100,568
Member Business Loans	\$110,789,976	\$101,626,075
Home Equity Loans	\$103,633,964	\$93,071,847
Auto Loans	\$516,886,717	\$519,967,616
Credit Card Loans	\$95,474,427	\$93,737,515
Allowance for Loan Losses	-\$22,036,405	-\$18,234,259
Net Loans	\$1,886,459,007	\$1,742,789,695
National Share Insurance	\$17,775,948	\$16,655,176
Other Assets	\$125,357,331	\$119,274,919
Total Assets	<u>\$2,217,309,416</u>	<u>\$2,049,645,525</u>
Liabilities & Members' Equity		
Payables	\$32,960,550	\$20,591,404
Share Accounts	\$503,354,876	\$490,324,766
Share Draft Accounts	\$360,089,437	\$370,252,300
Money Market Accounts	\$623,024,678	\$536,025,014
Individual Retirement Accounts	\$199,162,120	\$181,114,168
Share Certificates	\$293,636,106	\$263,155,500
Total Deposits	\$1,979,267,217	\$1,840,871,748
Total Reserves and Undivided Earnings	\$205,081,649	\$188,182,373
Total Liabilities & Members' Equity	<u>\$2,217,309,416</u>	<u>\$2,049,645,525</u>

Statements of Income September 2019 and 2018

	2019	2018
Operating Income		
Total Investment Income	\$251,199	\$230,951
Mortgage Loans	\$2,894,462	\$2,546,263
Personal Loans	\$2,225,827	\$1,876,301
Home Equity Loans	\$426,699	\$364,420
Auto Loans	\$2,087,938	\$2,027,540
Credit Card Loans	\$893,013	\$883,949
Member Business Loans	\$288,756	\$242,824
Total Loan Income	\$8,816,694	\$7,941,295
Other Operating Income	\$3,630,496	\$3,104,243
Total Income	<u>\$12,698,389</u>	<u>\$11,276,490</u>
Operating Expenses		
Operating Expenses	\$9,669,953	\$8,752,066
Share Accounts	\$228,982	\$215,553
Share Draft Accounts	\$40,055	\$37,407
Money Market Accounts	\$731,311	\$438,491
Individual Retirement Accounts	\$397,116	\$298,427
Share Certificates	\$489,817	\$298,158
Total Deposit Expense	\$1,887,281	\$1,288,036
Total Expenses	<u>\$11,557,234</u>	<u>\$10,040,103</u>
Net Operating Income	<u>\$1,141,155</u>	<u>\$1,236,387</u>