

Local Government Federal Credit Union

Statements of Financial Condition October 2019 and 2018

	2019	2018
Assets		
Cash and Investments	\$149,087,722	\$158,506,737
Mortgage Loans	\$832,905,098	\$734,011,101
Personal Loans	\$256,944,279	\$218,767,740
Member Business Loans	\$113,043,856	\$101,158,886
Home Equity Loans	\$104,654,064	\$94,544,854
Auto Loans	\$517,662,540	\$519,629,595
Credit Card Loans	\$95,765,075	\$93,578,142
Allowance for Loan Losses	-\$22,031,292	-\$18,758,715
Net Loans	\$1,898,943,619	\$1,742,931,604
National Share Insurance	\$19,312,952	\$16,655,176
Other Assets	\$182,351,838	\$129,886,268
Total Assets	<u>\$2,249,696,130</u>	<u>\$2,047,979,785</u>
Liabilities & Members' Equity		
Payables	\$15,719,459	\$21,503,096
Share Accounts	\$505,579,800	\$497,745,047
Share Draft Accounts	\$400,880,935	\$353,593,692
Money Market Accounts	\$623,778,094	\$543,111,306
Individual Retirement Accounts	\$200,452,045	\$182,059,577
Share Certificates	\$296,454,452	\$261,156,149
Total Deposits	\$2,027,145,326	\$1,837,665,771
Total Reserves and Undivided Earnings	\$206,831,345	\$188,810,918
Total Liabilities & Members' Equity	<u>\$2,249,696,130</u>	<u>\$2,047,979,785</u>

Statements of Income October 2019 and 2018

	2019	2018
Operating Income		
Total Investment Income	\$226,423	\$283,621
Mortgage Loans	\$2,937,308	\$2,430,040
Personal Loans	\$2,309,923	\$1,970,838
Home Equity Loans	\$401,119	\$379,756
Auto Loans	\$2,165,126	\$2,102,194
Credit Card Loans	\$901,096	\$876,672
Member Business Loans	\$300,696	\$262,535
Total Loan Income	\$9,015,269	\$8,022,035
Other Operating Income	\$3,792,340	\$3,470,855
Total Income	<u>\$13,034,032</u>	<u>\$11,776,510</u>
Operating Expenses		
Operating Expenses	\$9,630,695	\$9,383,045
Share Accounts	\$234,520	\$226,734
Share Draft Accounts	\$41,992	\$40,232
Money Market Accounts	\$661,327	\$457,474
Individual Retirement Accounts	\$382,875	\$308,692
Share Certificates	\$521,581	\$307,596
Total Deposit Expense	\$1,842,295	\$1,340,727
Total Expenses	<u>\$11,472,990</u>	<u>\$10,723,772</u>
Net Operating Income	<u>\$1,561,042</u>	<u>\$1,052,739</u>