

Local Government Federal Credit Union

Statements of Financial Condition November 2019 and 2018

	2019	2018
Assets		
Cash and Investments	\$188,317,577	\$209,416,207
Mortgage Loans	\$821,258,536	\$722,163,879
Personal Loans	\$259,029,841	\$220,542,231
Member Business Loans	\$113,908,918	\$102,779,506
Home Equity Loans	\$104,642,994	\$94,835,471
Auto Loans	\$517,486,931	\$517,673,606
Credit Card Loans	\$97,805,435	\$94,302,848
Allowance for Loan Losses	-\$22,095,341	-\$18,758,817
Net Loans	\$1,892,037,314	\$1,733,538,725
National Share Insurance	\$19,312,952	\$17,635,660
Other Assets	\$164,204,157	\$121,579,682
Total Assets	<u>\$2,263,872,000</u>	<u>\$2,082,170,274</u>
Liabilities & Members' Equity		
Payables	\$16,513,017	\$24,017,053
Share Accounts	\$495,477,901	\$494,330,213
Share Draft Accounts	\$405,955,738	\$378,516,710
Money Market Accounts	\$632,656,082	\$554,297,454
Individual Retirement Accounts	\$200,831,643	\$181,821,210
Share Certificates	\$303,924,014	\$258,939,585
Total Deposits	\$2,038,845,379	\$1,867,905,172
Total Reserves and Undivided Earnings	\$208,513,604	\$190,248,050
Total Liabilities & Members' Equity	<u>\$2,263,872,000</u>	<u>\$2,082,170,274</u>

Statements of Income November 2019 and 2018

	2019	2018
Operating Income		
Total Investment Income	\$213,875	\$277,216
Mortgage Loans	\$2,885,206	\$2,547,972
Personal Loans	\$2,263,753	\$1,990,666
Home Equity Loans	\$388,000	\$369,540
Auto Loans	\$2,090,266	\$2,037,716
Credit Card Loans	\$861,933	\$894,747
Member Business Loans	\$294,404	\$275,612
Total Loan Income	\$8,783,562	\$8,116,253
Other Operating Income	\$3,649,096	\$3,378,571
Total Income	<u>\$12,646,532</u>	<u>\$11,772,040</u>
Operating Expenses		
Operating Expenses	\$9,065,328	\$9,138,926
Share Accounts	\$225,085	\$222,165
Share Draft Accounts	\$42,437	\$41,338
Money Market Accounts	\$644,573	\$564,576
Individual Retirement Accounts	\$372,002	\$335,285
Share Certificates	\$521,848	\$301,394
Total Deposit Expense	\$1,805,945	\$1,464,758
Total Expenses	<u>\$10,871,273</u>	<u>\$10,603,685</u>
Net Operating Income	<u>\$1,775,259</u>	<u>\$1,168,355</u>