Local Government Federal Credit Union

Statements of Financial Condition
May 2019 and 2018

	2019	2018
Assets		
Cash and Investments	$220,578,472	$180,501,630
Mortgage Loans	$802,093,856	$681,311,092
Personal Loans	$236,138,997	$199,578,454
Member Business Loans	$109,979,410	$92,540,522
Home Equity Loans	$99,494,368	$89,135,296
Auto Loans	$510,647,638	$525,301,286
Credit Card Loans	$92,897,300	$90,705,007
Allowance for Loan Losses	-$20,623,014	-$16,975,957
Net Loans	$1,830,628,556	$1,661,595,700
National Share Insurance	$17,775,948	$16,655,176
Other Assets	$123,054,328	$159,096,293
Total Assets	$2,192,037,304	$2,017,848,798
Liabilities & Members' Equity		
Payables	$15,512,859	$10,876,886
Share Accounts	$518,602,239	$493,132,506
Share Draft Accounts	$392,302,992	$367,031,781
Money Market Accounts	$602,534,955	$523,034,478
Individual Retirement Accounts	$190,976,456	$178,264,825
Share Certificates	$272,963,894	$267,956,735
Total Deposits	$1,977,380,536	$1,829,420,326
Total Reserves and Undivided Earnings	$199,143,909	$177,551,586
Total Liabilities & Members' Equity	$2,192,037,304	$2,017,848,798

Statements of Income
May 2019 and 2018

Operating Income	2019	2018
Total Investment Income	$373,003	$297,955
Mortgage Loans	$2,792,852	$2,274,059
Personal Loans	$2,128,124	$1,796,706
Home Equity Loans	$424,591	$341,422
Auto Loans	$2,132,145	$2,097,339
Credit Card Loans	$880,836	$827,856
Member Business Loans	$290,634	$233,263
Total Loan Income	$8,649,183	$7,570,644
Other Operating Income	$4,060,698	$3,331,963
Total Income	$13,082,884	$11,200,563
Operating Expenses		
Operating Expenses	$9,961,036	$8,769,327
Share Accounts	$240,959	$211,814
Share Draft Accounts	$43,974	$39,175
Money Market Accounts	$764,561	$331,997
Individual Retirement Accounts	$404,130	$227,810
Share Certificates	$413,116	$288,707
Total Deposit Expense	$1,866,740	$1,099,503
Total Expenses	$11,827,776	$9,868,830
Net Operating Income	$1,255,108	$1,331,733