

Local Government Federal Credit Union

Statements of Financial Condition March 2019 and 2018

	2019	2018
Assets		
Cash and Investments	\$264,502,716	\$245,514,432
Mortgage Loans	\$767,984,227	\$641,700,238
Personal Loans	\$227,155,801	\$191,225,837
Member Business Loans	\$108,769,138	\$85,006,255
Home Equity Loans	\$96,917,609	\$86,732,095
Auto Loans	\$512,267,454	\$529,754,481
Credit Card Loans	\$92,258,143	\$89,932,991
Allowance for Loan Losses	-\$19,252,494	-\$16,443,094
Net Loans	\$1,786,099,878	\$1,607,908,803
National Share Insurance	\$17,635,660	\$16,687,575
Other Assets	\$119,943,408	\$139,148,806
Total Assets	<u>\$2,188,181,662</u>	<u>\$2,009,259,616</u>
Liabilities & Members' Equity		
Payables	\$11,403,056	\$13,023,120
Share Accounts	\$525,525,158	\$487,911,666
Share Draft Accounts	\$406,249,197	\$361,289,712
Money Market Accounts	\$593,476,619	\$524,542,672
Individual Retirement Accounts	\$187,865,531	\$179,634,226
Share Certificates	\$267,209,374	\$269,125,687
Total Deposits	\$1,980,325,878	\$1,822,503,964
Total Reserves and Undivided Earnings	\$196,452,729	\$173,732,532
Total Liabilities & Members' Equity	<u>\$2,188,181,662</u>	<u>\$2,009,259,616</u>

Statements of Income March 2019 and 2018

	2019	2018
Operating Income		
Total Investment Income	\$475,920	\$330,242
Mortgage Loans	\$2,484,953	\$2,154,215
Personal Loans	\$2,016,296	\$1,733,798
Home Equity Loans	\$410,102	\$297,392
Auto Loans	\$2,128,108	\$2,098,658
Credit Card Loans	\$902,107	\$809,526
Member Business Loans	\$285,820	\$221,616
Total Loan Income	\$8,227,386	\$7,315,206
Other Operating Income	\$3,750,671	\$3,392,532
Total Income	<u>\$12,453,977</u>	<u>\$11,037,980</u>
Operating Expenses		
Operating Expenses	\$8,874,493	\$7,848,851
Share Accounts	\$242,226	\$213,956
Share Draft Accounts	\$45,973	\$41,165
Money Market Accounts	\$748,072	\$266,295
Individual Retirement Accounts	\$397,788	\$153,229
Share Certificates	\$380,847	\$277,410
Total Deposit Expense	\$1,814,907	\$952,055
Total Expenses	<u>\$10,689,399</u>	<u>\$8,800,906</u>
Net Operating Income	<u>\$1,764,577</u>	<u>\$2,237,073</u>