

Local Government Federal Credit Union

Statements of Financial Condition June 2019 and 2018

	2019	2018
Assets		
Cash and Investments	\$199,866,628	\$199,626,932
Mortgage Loans	\$818,692,598	\$699,082,875
Personal Loans	\$241,344,532	\$202,985,649
Member Business Loans	\$110,129,880	\$94,960,173
Home Equity Loans	\$100,893,499	\$90,142,941
Auto Loans	\$510,971,400	\$522,604,062
Credit Card Loans	\$94,062,481	\$91,486,816
Allowance for Loan Losses	-\$21,103,419	-\$16,919,363
Net Loans	<u>\$1,854,990,971</u>	<u>\$1,684,343,152</u>
National Share Insurance	\$17,775,948	\$16,655,176
Other Assets	\$123,992,969	\$114,316,820
Total Assets	<u><u>\$2,196,626,516</u></u>	<u><u>\$2,014,942,079</u></u>
Liabilities & Members' Equity		
Payables	\$13,983,524	\$15,087,338
Share Accounts	\$516,851,018	\$494,410,675
Share Draft Accounts	\$389,875,678	\$348,490,979
Money Market Accounts	\$607,816,783	\$527,157,744
Individual Retirement Accounts	\$192,029,907	\$178,652,908
Share Certificates	\$275,553,958	\$266,901,211
Total Deposits	<u>\$1,982,127,345</u>	<u>\$1,815,613,517</u>
Total Reserves and Undivided Earnings	\$200,515,647	\$184,241,224
Total Liabilities & Members' Equity	<u><u>\$2,196,626,516</u></u>	<u><u>\$2,014,942,079</u></u>

Statements of Income June 2019 and 2018

	2019	2018
Operating Income		
Total Investment Income	\$313,993	\$263,279
Mortgage Loans	\$2,786,480	\$2,359,393
Personal Loans	\$2,075,103	\$1,763,835
Home Equity Loans	\$419,890	\$335,898
Auto Loans	\$2,077,304	\$2,023,364
Credit Card Loans	\$889,566	\$837,198
Member Business Loans	\$283,175	\$237,308
Total Loan Income	<u>\$8,531,518</u>	<u>\$7,556,997</u>
Other Operating Income	\$3,597,531	\$3,301,434
Total Income	<u>\$12,443,041</u>	<u>\$11,121,710</u>
Operating Expenses		
Operating Expenses	\$9,581,862	\$3,260,928
Share Accounts	\$230,665	\$211,439
Share Draft Accounts	\$41,094	\$38,177
Money Market Accounts	\$745,994	\$323,809
Individual Retirement Accounts	\$394,470	\$220,343
Share Certificates	\$410,558	\$281,637
Total Deposit Expense	<u>\$1,822,782</u>	<u>\$1,075,404</u>
Total Expenses	<u>\$11,404,643</u>	<u>\$4,336,333</u>
Net Operating Income	<u><u>\$1,038,398</u></u>	<u><u>\$6,785,378</u></u>