

Local Government Federal Credit Union

Statements of Financial Condition July 2019 and 2018

| | 2019 | 2018 |
|--|------------------------|------------------------|
| Assets | | |
| Cash and Investments | \$151,658,581 | \$142,582,057 |
| Mortgage Loans | \$820,437,772 | \$719,904,052 |
| Personal Loans | \$246,719,334 | \$208,844,215 |
| Member Business Loans | \$110,465,579 | \$96,347,364 |
| Home Equity Loans | \$102,402,946 | \$90,798,394 |
| Auto Loans | \$514,313,791 | \$522,866,105 |
| Credit Card Loans | \$94,535,755 | \$92,146,693 |
| Allowance for Loan Losses | -\$21,636,686 | -\$17,136,402 |
| Net Loans | \$1,867,238,491 | \$1,713,770,420 |
| National Share Insurance | \$17,775,948 | \$16,655,176 |
| Other Assets | \$140,600,744 | \$119,361,013 |
| Total Assets | <u>\$2,177,273,764</u> | <u>\$1,992,368,666</u> |
| Liabilities & Members' Equity | | |
| Payables | \$14,981,593 | \$12,086,965 |
| Share Accounts | \$509,364,070 | \$493,750,037 |
| Share Draft Accounts | \$361,580,763 | \$325,809,659 |
| Money Market Accounts | \$611,885,722 | \$530,362,030 |
| Individual Retirement Accounts | \$194,642,966 | \$178,587,059 |
| Share Certificates | \$282,906,545 | \$266,243,559 |
| Total Deposits | \$1,960,380,065 | \$1,794,752,344 |
| Total Reserves and Undivided Earnings | \$201,912,106 | \$185,529,357 |
| Total Liabilities & Members' Equity | <u>\$2,177,273,764</u> | <u>\$1,992,368,666</u> |

Statements of Income July 2019 and 2018

| | 2019 | 2018 |
|--------------------------------|---------------------|---------------------|
| Operating Income | | |
| Total Investment Income | \$292,054 | \$241,815 |
| Mortgage Loans | \$3,007,338 | \$2,370,762 |
| Personal Loans | \$2,244,279 | \$1,871,742 |
| Home Equity Loans | \$431,657 | \$365,520 |
| Auto Loans | \$2,150,948 | \$2,091,693 |
| Credit Card Loans | \$897,820 | \$841,237 |
| Member Business Loans | \$294,180 | \$248,706 |
| Total Loan Income | \$9,026,223 | \$7,789,660 |
| Other Operating Income | \$3,786,245 | \$3,523,663 |
| Total Income | <u>\$13,104,522</u> | <u>\$11,555,137</u> |
| Operating Expenses | | |
| Operating Expenses | \$9,723,967 | \$8,925,800 |
| Share Accounts | \$241,283 | \$220,790 |
| Share Draft Accounts | \$42,213 | \$38,275 |
| Money Market Accounts | \$777,314 | \$336,400 |
| Individual Retirement Accounts | \$411,589 | \$227,400 |
| Share Certificates | \$454,276 | \$297,566 |
| Total Deposit Expense | \$1,926,675 | \$1,120,431 |
| Total Expenses | <u>\$11,650,642</u> | <u>\$10,046,231</u> |
| Net Operating Income | <u>\$1,453,880</u> | <u>\$1,508,906</u> |