

Local Government Federal Credit Union

Statements of Financial Condition January 2019 and 2018

	2019	2018
Assets		
Cash and Investments	\$151,630,237	\$170,042,912
Mortgage Loans	\$749,774,147	\$620,474,117
Personal Loans	\$224,290,080	\$191,561,693
Member Business Loans	\$107,267,407	\$83,562,922
Home Equity Loans	\$96,441,929	\$85,981,636
Auto Loans	\$516,495,479	\$530,789,473
Credit Card Loans	\$95,011,993	\$91,774,151
Allowance for Loan Losses	-\$19,134,917	-\$16,257,068
Net Loans	\$1,770,146,119	\$1,587,886,924
National Share Insurance	\$17,635,660	\$16,687,575
Other Assets	\$163,237,363	\$123,103,683
Total Assets	<u>\$2,102,649,380</u>	<u>\$1,897,721,095</u>
Liabilities & Members' Equity		
Payables	\$18,732,399	\$11,546,185
Share Accounts	\$494,658,229	\$437,290,264
Share Draft Accounts	\$381,020,146	\$309,039,003
Money Market Accounts	\$569,047,042	\$514,852,722
Individual Retirement Accounts	\$184,804,982	\$181,107,664
Share Certificates	\$260,849,673	\$268,532,042
Total Deposits	\$1,890,380,073	\$1,710,821,695
Total Reserves and Undivided Earnings	\$193,536,907	\$175,353,215
Total Liabilities & Members' Equity	<u>\$2,102,649,380</u>	<u>\$1,897,721,095</u>

Statements of Income January 2019 and 2018

	2019	2018
Operating Income		
Total Investment Income	\$285,499	\$240,296
Mortgage Loans	\$2,601,155	\$2,080,600
Personal Loans	\$2,006,038	\$1,764,122
Home Equity Loans	\$412,004	\$287,147
Auto Loans	\$2,156,546	\$2,029,574
Credit Card Loans	\$911,113	\$798,511
Member Business Loans	\$276,810	\$217,329
Total Loan Income	\$8,363,666	\$7,177,283
Other Operating Income	\$3,304,858	\$3,045,851
Total Income	<u>\$11,954,024</u>	<u>\$10,463,431</u>
Operating Expenses		
Operating Expenses	\$9,821,991	\$9,082,539
Share Accounts	\$227,829	\$112,315
Share Draft Accounts	\$40,657	\$35,497
Money Market Accounts	\$665,927	\$261,140
Individual Retirement Accounts	\$373,706	\$154,283
Share Certificates	\$330,831	\$273,137
Total Deposit Expense	\$1,638,950	\$836,371
Total Expenses	<u>\$11,460,941</u>	<u>\$9,918,910</u>
Net Operating Income	<u>\$493,083</u>	<u>\$544,521</u>