

Local Government Federal Credit Union

Statements of Financial Condition

February 2019 and 2018

	2019	2018
Assets		
Cash and Investments	\$253,436,340	\$247,310,845
Mortgage Loans	\$749,325,888	\$625,414,837
Personal Loans	\$224,781,201	\$190,857,279
Member Business Loans	\$108,522,617	\$84,479,042
Home Equity Loans	\$96,602,709	\$86,573,140
Auto Loans	\$513,090,311	\$531,232,939
Credit Card Loans	\$93,093,447	\$90,421,784
Allowance for Loan Losses	-\$19,360,774	-\$16,263,612
Net Loans	\$1,766,055,399	\$1,592,715,408
National Share Insurance	\$17,635,660	\$16,687,575
Other Assets	\$154,874,320	\$120,042,693
Total Assets	<u>\$2,192,001,719</u>	<u>\$1,976,756,520</u>
Liabilities & Members' Equity		
Payables	\$12,212,506	\$10,292,937
Share Accounts	\$517,675,998	\$464,416,287
Share Draft Accounts	\$439,352,834	\$356,214,274
Money Market Accounts	\$579,065,585	\$521,473,275
Individual Retirement Accounts	\$186,802,858	\$180,879,936
Share Certificates	\$263,089,415	\$267,231,200
Total Deposits	\$1,985,986,690	\$1,790,214,972
Total Reserves and Undivided Earnings	\$193,802,524	\$176,248,611
Total Liabilities & Members' Equity	<u>\$2,192,001,719</u>	<u>\$1,976,756,520</u>

Statements of Income

February 2019 and 2018

	2019	2018
Operating Income		
Total Investment Income	\$295,598	\$261,383
Mortgage Loans	\$2,790,612	\$2,071,338
Personal Loans	\$1,884,056	\$1,567,372
Home Equity Loans	\$371,609	\$267,103
Auto Loans	\$1,915,680	\$1,880,123
Credit Card Loans	\$928,066	\$826,497
Member Business Loans	\$256,790	\$197,181
Total Loan Income	\$8,146,813	\$6,809,613
Other Operating Income	\$3,200,250	\$3,061,539
Total Income	<u>\$11,642,661</u>	<u>\$10,132,535</u>
Operating Expenses		
Operating Expenses	\$9,533,449	\$8,194,829
Share Accounts	\$210,468	\$143,393
Share Draft Accounts	\$38,074	\$34,249
Money Market Accounts	\$659,309	\$238,781
Individual Retirement Accounts	\$356,307	\$138,820
Share Certificates	\$318,538	\$243,678
Total Deposit Expense	\$1,582,697	\$798,920
Total Expenses	<u>\$11,116,146</u>	<u>\$8,993,749</u>
Net Operating Income	<u>\$526,515</u>	<u>\$1,138,786</u>