

Local Government Federal Credit Union

Statements of Financial Condition August 2019 and 2018

	2019	2018
Assets		
Cash and Investments	\$199,727,955	\$170,349,174
Mortgage Loans	\$816,787,943	\$736,455,459
Personal Loans	\$250,531,168	\$212,568,464
Member Business Loans	\$111,219,728	\$101,190,536
Home Equity Loans	\$102,975,900	\$92,140,402
Auto Loans	\$515,691,414	\$522,227,587
Credit Card Loans	\$95,304,381	\$92,897,212
Allowance for Loan Losses	-\$21,848,880	-\$17,702,781
Net Loans	<u>\$1,870,661,653</u>	<u>\$1,739,776,879</u>
National Share Insurance	\$17,775,948	\$16,655,176
Other Assets	\$128,231,857	\$113,046,056
Total Assets	<u><u>\$2,216,397,413</u></u>	<u><u>\$2,039,827,284</u></u>
Liabilities & Members' Equity		
Payables	\$14,525,188	\$27,762,775
Share Accounts	\$507,602,561	\$486,877,012
Share Draft Accounts	\$385,105,294	\$361,096,996
Money Market Accounts	\$618,426,863	\$533,749,294
Individual Retirement Accounts	\$197,086,869	\$179,895,443
Share Certificates	\$289,615,791	\$263,136,076
Total Deposits	<u>\$1,997,837,378</u>	<u>\$1,824,754,822</u>
Total Reserves and Undivided Earnings	\$204,034,847	\$187,309,687
Total Liabilities & Members' Equity	<u><u>\$2,216,397,413</u></u>	<u><u>\$2,039,827,284</u></u>

Statements of Income August 2019 and 2018

	2019	2018
Operating Income		
Total Investment Income	\$255,545	\$215,401
Mortgage Loans	\$2,909,947	\$2,509,103
Personal Loans	\$2,264,608	\$1,912,460
Home Equity Loans	\$438,659	\$371,249
Auto Loans	\$2,168,380	\$2,096,905
Credit Card Loans	\$888,197	\$868,352
Member Business Loans	\$296,500	\$258,624
Total Loan Income	<u>\$8,966,292</u>	<u>\$8,016,693</u>
Other Operating Income	\$3,782,944	\$3,390,515
Total Income	<u>\$13,004,781</u>	<u>\$11,622,609</u>
Operating Expenses		
Operating Expenses	\$9,625,321	\$8,959,136
Share Accounts	\$240,143	\$215,463
Share Draft Accounts	\$42,934	\$40,467
Money Market Accounts	\$783,674	\$401,241
Individual Retirement Accounts	\$415,639	\$269,258
Share Certificates	\$486,309	\$300,023
Total Deposit Expense	<u>\$1,968,699</u>	<u>\$1,226,452</u>
Total Expenses	<u>\$11,594,020</u>	<u>\$10,185,589</u>
Net Operating Income	<u><u>\$1,410,761</u></u>	<u><u>\$1,437,020</u></u>